

REGISTERED NUMBER: 04086465 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

FOR

B & W PLANT HIRE AND SALES LTD



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COMPANIES HOUSE

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**B & W PLANT HIRE AND SALES LTD**

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**For The Year Ended 31st March 2003**

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**B & W PLANT HIRE AND SALES LTD**

**COMPANY INFORMATION**  
**For The Year Ended 31st March 2003**

**DIRECTORS:** W S Whitwell  
W R Whitwell

**SECRETARY:** W S Whitwell

**REGISTERED OFFICE:** Brandan Buildings  
George Street West  
Blackburn  
Lancashire  
BB2 1PQ

**REGISTERED NUMBER:** 04086465 (England and Wales)

**AUDITORS:** Flammagans  
Chartered Accountants  
and Registered Auditor  
7 Lowthian Rd  
Hartlepool  
TS24 8BH

**B & W PLANT HIRE AND SALES LTD**

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**B & W PLANT HIRE AND SALES LTD**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

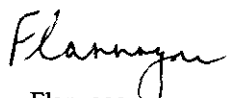
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Flannagan  
Chartered Accountants  
and Registered Auditor  
7 Lowthian Rd  
Hartlepool  
TS24 8BH


Dated: *26* June 2003

**B & W PLANT HIRE AND SALES LTD****ABBREVIATED BALANCE SHEET**  
**31st March 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		412,500		462,500
Tangible assets	3		2,766,523		2,108,635
			<u>3,179,023</u>		<u>2,571,135</u>
<b>CURRENT ASSETS:</b>					
Stocks		5,000		5,000	
Debtors		623,276		383,507	
Cash at bank and in hand		18,397		4,600	
		<u>646,673</u>		<u>393,107</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>916,787</u>		<u>822,015</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(270,114)</u>		<u>(428,908)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>2,908,909</u>		<u>2,142,227</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>(1,516,216)</u>		<u>(1,543,906)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(190,827)</u>		<u>(21,320)</u>
			<u><u>£1,201,866</u></u>		<u><u>£577,001</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		500,100		500,100
Profit and loss account			701,766		76,901
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£1,201,866</u></u>		<u><u>£577,001</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....   
- DIRECTOR

26 6 03

Approved by the Board on .....

The notes form part of these financial statements

**B & W PLANT HIRE AND SALES LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For The Year Ended 31st March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st April 2002	
and 31st March 2003	<b>500,000</b>
<b>AMORTISATION:</b>	
At 1st April 2002	<b>37,500</b>
Charge for year	<b>50,000</b>
At 31st March 2003	<b>87,500</b>
<b>NET BOOK VALUE:</b>	
At 31st March 2003	<b>412,500</b>
At 31st March 2002	<b>462,500</b>

**B & W PLANT HIRE AND SALES LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For The Year Ended 31st March 2003**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st April 2002	2,344,581
Additions	1,404,871
Disposals	(422,420)
	<hr/>
At 31st March 2003	3,327,032
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2002	235,946
Charge for year	467,063
Eliminated on disposals	(142,500)
	<hr/>
At 31st March 2003	560,509
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<b>NET BOOK VALUE:</b>	
At 31st March 2003	2,766,523
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At 31st March 2002	2,108,635
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**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
500,100	Ordinary	£1	<u>500,100</u>	<u>500,100</u>

**5. CONTROL**

The Company is controlled by the Directors