

REGISTERED NUMBER: 04086259 (England and Wales)

NATEX UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2017

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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NATEX UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017**

DIRECTORS:

C P Boy
C B Abraham

REGISTERED OFFICE:

Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER:

04086259 (England and Wales)

ACCOUNTANTS:

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		264,589		296,058
Investment property	5		<u>104,268</u>		<u>104,268</u>
			368,857		400,326
CURRENT ASSETS					
Stocks		-		22,903	
Debtors	6	399,585		134,130	
Cash at bank and in hand		<u>245,495</u>		<u>395,049</u>	
		645,080		552,082	
CREDITORS					
Amounts falling due within one year	7	<u>146,788</u>		<u>138,584</u>	
NET CURRENT ASSETS			<u>498,292</u>		<u>413,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			867,149		813,824
CREDITORS					
Amounts falling due after more than one year	8		<u>52,274</u>		<u>58,243</u>
NET ASSETS			<u>814,875</u>		<u>755,581</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>813,875</u>		<u>754,581</u>
SHAREHOLDERS' FUNDS			<u>814,875</u>		<u>755,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2018 and were signed on its behalf by:

C P Boy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Natex UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1st January 2017	123,825	139,470	355,117
Additions	-	-	18,094
At 31st December 2017	<u>123,825</u>	<u>139,470</u>	<u>373,211</u>
DEPRECIATION			
At 1st January 2017	11,968	69,735	245,459
Charge for year	2,476	13,947	31,938
At 31st December 2017	<u>14,444</u>	<u>83,682</u>	<u>277,397</u>
NET BOOK VALUE			
At 31st December 2017	<u>109,381</u>	<u>55,788</u>	<u>95,814</u>
At 31st December 2016	<u>111,857</u>	<u>69,735</u>	<u>109,658</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2017	18,194	2,250	5,180	644,036
Additions	-	-	-	18,094
At 31st December 2017	<u>18,194</u>	<u>2,250</u>	<u>5,180</u>	<u>662,130</u>
DEPRECIATION				
At 1st January 2017	13,803	2,007	5,006	347,978
Charge for year	1,098	61	43	49,563
At 31st December 2017	<u>14,901</u>	<u>2,068</u>	<u>5,049</u>	<u>397,541</u>
NET BOOK VALUE				
At 31st December 2017	<u>3,293</u>	<u>182</u>	<u>131</u>	<u>264,589</u>
At 31st December 2016	<u>4,391</u>	<u>243</u>	<u>174</u>	<u>296,058</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2017 and 31st December 2017	<u>104,268</u>
NET BOOK VALUE	
At 31st December 2017	<u>104,268</u>
At 31st December 2016	<u>104,268</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	89,800	115,846
Amounts owed by associates	116,893	-
Other debtors	192,892	18,284
	<u>399,585</u>	<u>134,130</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	5,287	5,059
Trade creditors	68,619	63,072
Taxation and social security	27,031	34,888
Other creditors	45,851	35,565
	<u>146,788</u>	<u>138,584</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>52,274</u>	<u>58,243</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan	<u>28,835</u>	<u>35,918</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2017 and 31st December 2016:

	2017	2016
	£	£
C B Abraham		
Balance outstanding at start of year	10,412	10,651
Amounts advanced	-	10,412
Amounts repaid	(10,412)	(10,651)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,412</u>

Interest, at official rates, is chargeable on these advances.

10. ULTIMATE CONTROLLING PARTY

The controlling party is C P Boy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.