

Registered Number 04086259

NATEX UK LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	364,064	354,612
Investments	3	104,268	104,268
		<u>468,332</u>	<u>458,880</u>
Current assets			
Stocks		70,454	43,520
Debtors		121,732	343,547
Cash at bank and in hand		420,377	207,547
		<u>612,563</u>	<u>594,614</u>
Creditors: amounts falling due within one year		<u>(257,147)</u>	<u>(143,170)</u>
Net current assets (liabilities)		<u>355,416</u>	<u>451,444</u>
Total assets less current liabilities		<u>823,748</u>	<u>910,324</u>
Creditors: amounts falling due after more than one year		<u>(68,131)</u>	<u>(72,813)</u>
Total net assets (liabilities)		<u>755,617</u>	<u>837,511</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		754,617	836,511
Shareholders' funds		<u>755,617</u>	<u>837,511</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2015

And signed on their behalf by:

C P Boy, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Represents net value of goods sold and services supplied excluding Value Added Tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Long leasehold - 2% on cost

Improvement to property - 10% on cost

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	526,329
Additions	75,750
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>602,079</u>
Depreciation	
At 1 January 2014	171,717
Charge for the year	66,298
On disposals	-
At 31 December 2014	<u>238,015</u>
Net book values	
At 31 December 2014	<u>364,064</u>
At 31 December 2013	<u>354,612</u>

3 **Fixed assets Investments**

Represents the cost of the company's investment in residential property which is considered by the directors to also be the current market value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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