

REGISTERED NUMBER: 04086259 (England and Wales)

**NATEX UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2016**

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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NATEX UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016**

DIRECTORS:

C P Boy
C B Abraham

REGISTERED OFFICE:

Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER:

04086259 (England and Wales)

ACCOUNTANTS:

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

ABRIDGED BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		296,058		314,893
Investment property	5		<u>104,268</u>		<u>104,268</u>
			400,326		419,161
CURRENT ASSETS					
Stocks		22,903		34,369	
Debtors		134,130		76,657	
Cash at bank and in hand		<u>395,049</u>		<u>373,110</u>	
		552,082		484,136	
CREDITORS					
Amounts falling due within one year		<u>138,584</u>		<u>187,198</u>	
NET CURRENT ASSETS			413,498		296,938
TOTAL ASSETS LESS CURRENT LIABILITIES			813,824		716,099
CREDITORS					
Amounts falling due after more than one year	6		<u>58,243</u>		<u>63,263</u>
NET ASSETS			<u>755,581</u>		<u>652,836</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		<u>754,581</u>		<u>651,836</u>
SHAREHOLDERS' FUNDS			<u>755,581</u>		<u>652,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th September 2017 and were signed on its behalf by:

C P Boy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Natex UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2016	608,292
Additions	35,744
At 31st December 2016	<u>644,036</u>
DEPRECIATION	
At 1st January 2016	293,399
Charge for year	54,579
At 31st December 2016	<u>347,978</u>
NET BOOK VALUE	
At 31st December 2016	<u>296,058</u>
At 31st December 2015	<u>314,893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2016	
and 31st December 2016	<u>104,268</u>
NET BOOK VALUE	
At 31st December 2016	<u>104,268</u>
At 31st December 2015	<u>104,268</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2016 £	2015 £
Repayable by instalments		
Bank loan	<u>35,918</u>	<u>41,785</u>

7. RESERVES

	Retained earnings £
At 1st January 2016	651,836
Profit for the year	205,245
Dividends	<u>(102,500)</u>
At 31st December 2016	<u>754,581</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2016 and 31st December 2015:

	2016 £	2015 £
C B Abraham		
Balance outstanding at start of year	10,651	12,836
Amounts advanced	10,412	10,651
Amounts repaid	(10,651)	(12,836)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,412</u>	<u>10,651</u>

Interest, at official rates, is chargeable on these advances.

9. ULTIMATE CONTROLLING PARTY

The controlling party is C P Boy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.