

ACADEMY OF LIGHT LIMITED**Abbreviated accounts****for the year ended 31 March 2014**

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COMPANIES HOUSE

ACADEMY OF LIGHT LIMITED

Abbreviated balance sheet as at 31 March 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		136		170
Current assets					
Stocks		21,639		22,379	
Debtors		606		892	
Cash at bank and in hand		1,388		676	
		<u>23,633</u>		<u>23,947</u>	
Creditors: amounts falling due within one year		<u>(22,971)</u>		<u>(24,083)</u>	
Net current assets/(liabilities)			<u>662</u>		<u>(136)</u>
Net assets			<u>798</u>		<u>34</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>796</u>		<u>32</u>
Shareholders' funds			<u>798</u>		<u>34</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

ACADEMY OF LIGHT LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 8 December 2014, and are signed on their behalf by:

Yubraj Sharma
Director

Registration No: 04086222



ACADEMY OF LIGHT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	1,267
Additions	-
At 31 March 2014	<u>1,267</u>
Depreciation	
At 1 April 2013	1,097
Charge for year	34
At 31 March 2014	<u>1,131</u>
Net book values	
At 31 March 2014	<u><u>136</u></u>
At 31 March 2013	<u><u>170</u></u>

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>