

Registration number: 04086222

ACADEMY OF LIGHT LIMITED

Abbreviated accounts

for the year ended 31 March 2011

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COMPANIES HOUSE

ACADEMY OF LIGHT LIMITED

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ACADEMY OF LIGHT LIMITED

Abbreviated balance sheet as at 31 March 2011

| | Notes | £ | 2011 £ | £ | 2010 £ |
|---|-------|-----------------|--------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 265 | | 331 |
| Current assets | | | | | |
| Stocks | | 24,715 | | 40,967 | |
| Debtors | | 2,772 | | 3,426 | |
| Cash at bank and in hand | | 851 | | 1,191 | |
| | | <u>28,338</u> | | <u>45,584</u> | |
| Creditors: amounts falling due within one year | | <u>(24,391)</u> | | <u>(40,107)</u> | |
| Net current assets | | | <u>3,947</u> | | <u>5,477</u> |
| Net assets | | | <u>4,212</u> | | <u>5,808</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | 4 | | <u>4,210</u> | | <u>5,806</u> |
| Shareholders' funds | | | <u>4,212</u> | | <u>5,808</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

ACADEMY OF LIGHT LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2011 and signed on its behalf by

Dr Yubraj Sharma
Director



Registration number 04086222

ACADEMY OF LIGHT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

| | Tangible assets £ |
|------------------------|-------------------------|
| Cost | |
| At 1 April 2010 | 1,267 |
| At 31 March 2011 | 1,267 |
| Depreciation | |
| At 1 April 2010 | 936 |
| Charge for year | 66 |
| At 31 March 2011 | 1,002 |
| Net book values | |
| At 31 March 2011 | <u>265</u> |
| At 31 March 2010 | <u>331</u> |

3. Share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of 1 each | <u>2</u> | <u>2</u> |
| Equity shares | | |
| 2 Ordinary shares of 1 each | <u>2</u> | <u>2</u> |

ACADEMY OF LIGHT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011 (continued)

4. Reserves

| | Profit and loss account £ | Total £ |
|---------------------|------------------------------------|--------------|
| At 1 April 2010 | 5,808 | 5,808 |
| Profit for the year | 4,402 | 4,402 |
| Equity dividends | (6,000) | (6,000) |
| At 31 March 2011 | <u>4,210</u> | <u>4,210</u> |