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55 OAKFIELD ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2007

COMPANY NUMBER 04085951



Flat Management Co Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2170

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2007

The directors present their report and the financial statements for the year ended 31 October 2007

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year were -

P N Davis	RESIGNED	29 3 07
L Redman	"	6 12 07
C M Taylor		
A P James		

This report which has been prepared taking advantage of special exemptions applicable to small companies was approved by the board on 06.07.08 and signed on their behalf


SECRETARY
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2007

	Notes	2007 £	2006 £
CONTRIBUTION FROM RESIDENTS	2	6 511	4,130
Administration expenses		6,530	3 924
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(19)	206
Interest received		88	56
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		69	262
RETAINED SURPLUS BROUGHT FORWARD		1 765	1,503
RETAINED SURPLUS CARRIED FORWARD		1 834	1 765

There were no recognised gains or losses in 2007 or 2006 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 31 OCTOBER 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	19	544
Cash at bank and in hand		2,123	1,537
		<hr/>	<hr/>
		2,142	2,081
CREDITORS			
amounts falling due within one year	6	308	316
		<hr/>	<hr/>
NET ASSETS		1 834	1 765
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Reserves		1,834	1 765
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	7	1,834	1,765
		<hr/>	<hr/>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 October 2007. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on

6/7/08

and signed on their behalf


Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2007 £	2006 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2007 £	2006 £
Due within one year		
Trade Debtors	0	544
Energy refund due	19	0
	19	544

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2007

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	308	316

7 MOVEMENT OF RESERVES

	2007 £	2006 £
Surplus for the year	69	262
Opening reserves	1 765	1,503
Closing reserves	1 834	1 765