

Best Selection Limited

Report and financial statements

for the 15 month period ended 30 June 2016

Registered number: 04085933

COMPANIES HOUSE

Balance sheet

as at 30 June 2016

		As at 30 June 2016	As at 31 March 2015
	Notes	£	£
Capital and reserves		·	
Called up share capital Accumulated losses	3	1 (1)	1 (1)
Total shareholders' funds		• •	-

For the 15 month period ended 30 June 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 1 to 2 were approved by the board of directors on 24 October 2016 and were signed on its behalf by:

E L Wilkinson Director

24 October 2016

Registered number: 04085933

Notes to the financial statements

for the 15 month period ended 30 June 2016

1. Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions:

- (i) from preparing a statement of cash flows, on the basis that it is a qualifying entity and the consolidated statement of cash flows, included in the parent company financial statements, includes the company's cash flows;
- (ii) from disclosing transactions with related entities, these being other 100% owned subsidiaries of Fern Trading Limited, as required by FRS102 paragraph 33.1;
- (iii) from the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29 as the information is provided in the consolidated financial statement disclosures.

2. Statement of income and retained earnings

The company did not trade during the period and has made neither a profit nor a loss (year ended 31 March 2015: £nil). No statement of income and retained earnings has therefore been prepared.

3. Called up share capital

	As at	As at
	30 June	31 March
	2016	2015
	£	£
Authorised and fully paid		
1 (2015:1) ordinary shares of £1 each	1	1

4. Ultimate parent company

Energy Power Resources Limited is the immediate parent undertaking and Fern Trading Limited (an English limited company with its registered office at 6th Floor, 33 Holborn, London EC1N 2HT) is the ultimate parent undertaking and controlling party.

Melton Renewable Energy (Holdings) Limited is the holding company of the smallest group of undertakings for which group financial statements are drawn up and Fern Trading Limited is the holding company of the largest group of undertakings for which group financial statements are drawn up. Copies of the group financial statements may be obtained from the address above.