

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Kingsway Freight Solutions Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Kingsway Freight Solutions Limited

**Company Information
for the Year Ended 31 October 2013**

DIRECTORS:

R D Settle Esq
Mrs S B Settle
K Britcher Esq
S Roberts Esq

SECRETARY:

Mrs S B Settle

REGISTERED OFFICE:

Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER:

04085829

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Kingsway Freight Solutions Limited (Registered number: 04085829)

**Abbreviated Balance Sheet
31 October 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 309 | | 537 |
| CURRENT ASSETS | | | | | |
| Debtors | | 38,370 | | 60,992 | |
| Cash at bank | | <u>170,322</u> | | <u>163,404</u> | |
| | | 208,692 | | 224,396 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>57,900</u> | | <u>51,345</u> | |
| NET CURRENT ASSETS | | | <u>150,792</u> | | <u>173,051</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>151,101</u> | | <u>173,588</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>150,101</u> | | <u>172,588</u> |
| SHAREHOLDERS' FUNDS | | | <u>151,101</u> | | <u>173,588</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2014 and were signed on its behalf by:

R D Settle Esq - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.3% on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2012 | |
| and 31 October 2013 | <u>2,125</u> |
| DEPRECIATION | |
| At 1 November 2012 | 1,588 |
| Charge for year | <u>228</u> |
| At 31 October 2013 | <u>1,816</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>309</u> |
| At 31 October 2012 | <u>537</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

4. ULTIMATE CONTROLLING PARTY

R D Settle Esq and Mrs S B Settle each own 500 ordinary £1 shares in the Company and are jointly the Ultimate Controlling Party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.