

Registered Number 04085680

England and Wales

A C Bathrooms Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2010

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A C Bathrooms Ltd
Chartered Accountants' Report
For the year ended 31 October 2010

Chartered Accountant's Report to the Board of Directors

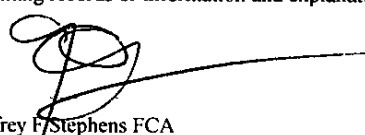
In accordance with the engagement letter dated 27 April 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Geoffrey F. Stephens FCA
Chartered Accountant
2 Haydock Close
Cheadle
Staffs
ST10 1UE

30/4/11

A C Bathrooms Ltd
Abbreviated Balance Sheet
As at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	203	268
		<u>203</u>	<u>268</u>
Current assets			
Stocks		26,466	29,993
Debtors		1,641	2,625
Cash at bank and in hand		7,316	4,238
		<u>35,423</u>	<u>36,856</u>
Creditors' amounts falling due within one year		(32,768)	(24,878)
Net current assets		<u>2,655</u>	<u>11,978</u>
Total assets less current liabilities		<u>2,858</u>	<u>12,246</u>
Creditors' amounts falling due after more than one year	3	-	(11,963)
Provisions for liabilities		(260)	(260)
Net assets		<u>2,598</u>	<u>23</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		2,595	20
Shareholders funds		<u>2,598</u>	<u>23</u>

For the year ended 31 October 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors

W A Croft
Director

Date approved by the board 30 April 2011

A C Bathrooms Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25%	Reducing balance
Fixtures and Fittings	25%	Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2009	4,094
At 31 October 2010	<u>4,094</u>
Depreciation	
At 01 November 2009	3,825
Charge for year	66
At 31 October 2010	<u>3,891</u>
Net book values	
At 31 October 2010	<u><u>203</u></u>
At 31 October 2009	<u><u>269</u></u>

A C Bathrooms Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

3	Creditors due after more than one year	2010	2009
		£	£
	Bank loans and overdraft	-	11,963
			<u><u> </u></u>
4	Share capital		
		2010	2009
	Allotted called up and fully paid	£	£
	3 Ordinary Shares shares of £1 each	3	3
		<u><u>3</u></u>	<u><u>3</u></u>