

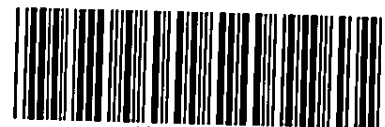
# **A C Bathrooms Limited**

Company No 4085680

## **Abbreviated Financial Statements** for the year ended **31 October 2008**

Prepared by:  
**Geoffrey F. Stephens**  
*Chartered Accountant*  
2 Haydock Close  
Cheadle  
Staffordshire  
**ST10 1UE**

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# A C Bathrooms Limited

## Balance sheet as at 31 October 2008

	Note	£	£	2007 £
<b>Fixed assets</b>				
Tangible Assets	2		356	473
<b>Current assets</b>				
Stock		41,021		47,029
Debtors		1,249		3,222
Cash at bank and in hand		<u>390</u>		<u>3,732</u>
		42,660		53,983
<b>Creditors: amounts falling due within one year</b>		<u>(36,519)</u>		<u>(39,311)</u>
<b>Net current assets/(liabilities)</b>			<u>6,141</u>	<u>14,672</u>
<b>Total assets less current liabilities</b>			6,497	15,145
<b>Creditors: amounts falling due after more than one year</b>			(9,563)	(13,563)
<b>Provision for liabilities and charges</b>			<u>(260)</u>	<u>(260)</u>
<b>Total net assets/(liabilities)</b>			<u>(3,326)</u>	<u>1,322</u>
<b>Capital and reserves</b>				
Called up share capital	3		3	3
Profit and loss account			<u>(3,329)</u>	<u>1,319</u>
			<u>(3,326)</u>	<u>1,322</u>

For the year ended 31 October 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for: (i) ensuring that the company keeps accounting records which comply with S.221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities effective from January 2007.

Approved by the directors on 24/1/2009  
W A Croft Director

# A C Bathrooms Limited

## Notes to the accounts

### 1 Accounting policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

#### ***Exemption from FRS1 - cash flow statement***

Under Financial Reporting Statement 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### ***Depreciation***

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives under the reducing balance method as follows:

Motor vehicles	25% per annum
Plant and equipment	25% per annum

#### ***Taxation***

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax on all timing differences that have originated and not reversed by the balance sheet date.

# A C Bathrooms Limited

## Notes to the accounts

### 2 Tangible fixed assets

Cost	Total £
As at 31 October 2007 and 2008	4,093
Additions	<u>-</u>
As at 31 October 2008	<u>4,093</u>
<b>Depreciation</b>	
As at 31 October 2007	3,620
For the year	<u>117</u>
As at 31 October 2008	<u>3,737</u>
<b>Net book value</b>	
At 31 October 2007	<u>473</u>
At 31 October 2008	<u>356</u>

There were no capital commitments at 31 October 2007 or 2008.

### 3 Share capital

	2008 £	2007 £
Authorised		
100 ordinary shares of £1 per share	<u>100</u>	<u>100</u>
Issued and fully paid		
3 ordinary share of £1 per share	<u>3</u>	<u>3</u>