

## **Lightworks FX Ltd**

**Directors** Jasper Gathorne Meade  
Rod Callan

**Company Secretary** Jasper Meade

**Registered Office** Pen y Lan  
Meifod  
Powys  
SY22 6DA

**Registered Number** 4085601

**Accountants** Derek Earwood MSc MAAT  
10 Stewart Road  
Oswestry  
Shropshire  
SY11 2HA

### **Annual Report and Accounts for the Year to 30th September 2001**

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	<b>3</b>	<b>Balance Sheet to 30 September 2001</b>
	<b>4 &amp; 5</b>	<b>Notes to the Accounts</b>



Prepared by:  
Derek Earwood MSc MAAT  
10 Stewart Road  
Oswestry  
Shropshire  
SY11 2HA  
01691 671808

## Accountants Report to the Shareholders of Lightworks FX Ltd

We have prepared the accounts on page 3 from the records of the Company, relying, where necessary on the explanations and assurances given by the Directors. In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 30th September 2001 and of its profits for the period then ended. We have not audited the accounts.

We are of the opinion that the Directors are entitled to prepare these accounts and reports in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

  
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Dated: .....23/09/02.....

Derek Earwood MSc MAAT  
10 Stewart Road  
Oswestry  
Shropshire  
SY11 2HA

# Lightworks FX Ltd

## Abbreviated Balance Sheet as at 30th September 2001

	Notes	2001	
		£	£
<b>Fixed Assets</b>			
Tangible Assets	3 & 4		398
<b>Current Assets</b>			
Debtors	5	0	
Stock		540	
Cash in Hand and at Bank		922	
		1,462	
<b>Creditors-</b> amounts falling due within one year	6	0	
<b>Net Current Assets</b>			1,462
<b>Total Assets less Current Liabilities</b>			1,860
<b>Creditors-</b> amounts falling due after more than one year	7		2,502
<b>Provisions for Liabilities and Charges</b>			0
<b>Net Assets</b>			(642)
<b>Capital and Reserves</b>			
Called up Share Capital	8		2
Profit and Loss Account			(644)
<b>Shareholders Funds</b>			(642)

For the financial period ending 30th September 2001, the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249(B)2. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the Directors  
J G Meade, Director and Company Secretary

*Jasper Meade*  
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Dated *23/9/02*  
.....



**7 Loans from Directors**

The balances of loans made by directors at the 30th September 2001 were as follows:

<b>Mr J G Meade</b>	<b>£2,347</b>
<b>Mr R Callan</b>	<b>£155</b>

No interest is being paid on these loans. There is no intention that these be repaid until a profit is made, or alternative funds are forthcoming.

**8 Called up Share Capital**

Authorised

100 ordinary shares of £1 each £100

Allotted

2 ordinary shares of £1 each £2

The shares allotted have been fully paid.