

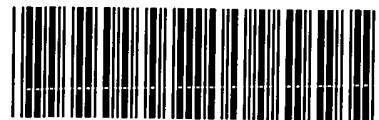
LIGHTWORKS FX LIMITED

Company Registration No. 04085601 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

THURSDAY



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COMPANIES HOUSE

LIGHTWORKS FX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|----------------|--------------|----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 751 | | 884 |
| Current assets | | | | | |
| Stocks | | 3,444 | | 7,900 | |
| Debtors | | 1,845 | | 1,441 | |
| | | <u>5,289</u> | | <u>9,341</u> | |
| Creditors: amounts falling due within one year | | <u>(1,647)</u> | | <u>(2,135)</u> | |
| Net current assets | | | 3,642 | | 7,206 |
| Total assets less current liabilities | | | <u>4,393</u> | | <u>8,090</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 4,391 | | 8,088 |
| Shareholders' funds | | | <u>4,393</u> | | <u>8,090</u> |

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/6/16.



Mr J G Meade
Director

Company Registration No. 04085601

LIGHTWORKS FX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-------------------------|
| Plant and machinery | 15% on reducing balance |
|---------------------|-------------------------|

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

| | Tangible assets £ |
|--|----------------------|
| Cost | |
| At 1 October 2014 & at 30 September 2015 | 4,203 |
| Depreciation | |
| At 1 October 2014 | 3,319 |
| Charge for the year | 133 |
| At 30 September 2015 | 3,452 |
| Net book value | |
| At 30 September 2015 | 751 |
| At 30 September 2014 | 884 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary Shares of £1 each | 2 | 2 |

LIGHTWORKS FX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|--------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| J Meade loan | - | 1,441 | - | - | 1,441 | - |
| | | <u>1,441</u> | <u>-</u> | <u>-</u> | <u>1,441</u> | <u>-</u> |
| | | <u>1,441</u> | <u>-</u> | <u>-</u> | <u>1,441</u> | <u>-</u> |