

REGISTERED NUMBER: 04085601 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Lightworks FX Limited

THURSDAY



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COMPANIES HOUSE

Lightworks FX Limited

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for the Year Ended 30 September 2008**

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Lightworks FX Limited
Company Information
for the Year Ended 30 September 2008

DIRECTORS: J G Meade
R Callan

SECRETARY: J G Meade

REGISTERED OFFICE: Pen Y Lan
Meifod
Powys
SY22 6DA

REGISTERED NUMBER: 04085601 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Co.
28 Salop Road
Oswestry
SHROPSHIRE
SY11 2NZ

Lightworks FX Limited

**Abbreviated Balance Sheet
30 September 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,953	2,298
CURRENT ASSETS			
Stocks		13,700	12,293
Debtors		521	1,143
Cash at bank and in hand		664	304
		<u>14,885</u>	<u>13,740</u>
CREDITORS			
Amounts falling due within one year		<u>2,793</u>	<u>3,059</u>
NET CURRENT ASSETS		<u>12,092</u>	<u>10,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,045</u>	<u>12,979</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>14,043</u>	<u>12,977</u>
SHAREHOLDERS' FUNDS		<u>14,045</u>	<u>12,979</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

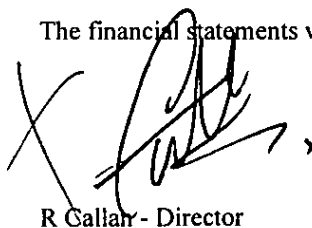
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2009 and were signed on its behalf by:


R Callan - Director

The notes form part of these abbreviated accounts

Lightworks FX Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	<u>3,873</u>
DEPRECIATION	
At 1 October 2007	1,575
Charge for year	<u>345</u>
At 30 September 2008	<u>1,920</u>
NET BOOK VALUE	
At 30 September 2008	<u>1,953</u>
At 30 September 2007	<u>2,298</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>