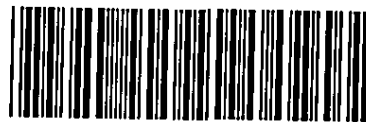


**Abbreviated Unaudited Accounts for the Year Ended 30 September 2006**

**for**

**Lightworks FX Limited**

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**Lightworks FX Limited**

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for the Year Ended 30 September 2006**

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**Lightworks FX Limited**  
**Company Information**  
**for the Year Ended 30 September 2006**

**DIRECTORS**

J G Meade  
R Callan

**SECRETARY:**

J G Meade

**REGISTERED OFFICE**

Pen Y Lan  
Meifod  
Powys  
SY22 6DA

**REGISTERED NUMBER:**

04085601 (England and Wales)

**ACCOUNTANTS:**

T A Gittins & Co  
28 Salop Road  
Oswestry  
Shropshire  
SY11 2NZ

**Lightworks FX Limited**

**Abbreviated Balance Sheet  
30 September 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2 703		3,180
<b>CURRENT ASSETS</b>					
Stocks		4,233		4,825	
Debtors		1,708		108	
Cash at bank and in hand		4,721		4,441	
		<u>10,662</u>		<u>9 374</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,553</u>		<u>4,497</u>	
<b>NET CURRENT ASSETS</b>			<u>8 109</u>		<u>4 877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10 812</u>		<u>8 057</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>10,810</u>		<u>8 055</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10 812</u>		<u>8,057</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

**Lightworks FX Limited**

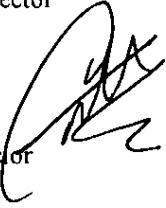
**Abbreviated Balance Sheet - continued**  
**30 September 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2007 and were signed on its behalf by



J G Meade - Director



R Callan - Director

The notes form part of these abbreviated accounts

# Lightworks FX Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2005	
and 30 September 2006	3 873
<b>DEPRECIATION</b>	
At 1 October 2005	693
Charge for year	477
At 30 September 2006	1,170
<b>NET BOOK VALUE</b>	
At 30 September 2006	2,703
At 30 September 2005	3 180

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100
Allotted Number	issued and fully paid Class	Nominal value £1	2006 £	2005 £
2	Ordinary		2	2

**Lightworks FX Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2006**

**4 ULTIMATE CONTROLLING PARTY**

The directors owning 100% of the issued share capital are the ultimate controlling party