

# Greenhill Group Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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**Greenhill Group Ltd**  
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**Greenhill Group Ltd**  
**(Registration number: 04085584)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		266,470	309,351
Investments		100	100
		<u>266,570</u>	<u>309,451</u>
<b>Current assets</b>			
Debtors		50,861	42,181
Cash at bank and in hand		21,539	53,159
		72,400	95,340
Creditors: Amounts falling due within one year		<u>(72,046)</u>	<u>(92,463)</u>
Net current assets		<u>354</u>	<u>2,877</u>
Total assets less current liabilities		266,924	312,328
Creditors: Amounts falling due after more than one year		(141,887)	(180,273)
Provisions for liabilities		<u>(6,521)</u>	<u>(9,311)</u>
Net assets		<u>118,516</u>	<u>122,744</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>118,514</u>	<u>122,742</u>
Shareholders' funds		<u>118,516</u>	<u>122,744</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 April 2016

The notes on pages 3 to 5 form an integral part of these financial statements.

**Greenhill Group Ltd**  
**(Registration number: 04085584)**  
**Abbreviated Balance Sheet at 31 December 2015**  
**..... continued**

.....  
Mr M Greenhill  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Greenhill Group Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised as income only when a client is contractually liable to pay for the recruitment services. This is when a candidate commences work for a client.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	33% reducing balance basis
Freehold buildings	2.5% straight line basis
Motor vehicles	30% reducing balance basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Greenhill Group Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

*..... continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2015	446,272	100	446,372
Additions	6,024	-	6,024
Disposals	(44,882)	-	(44,882)
At 31 December 2015	<u>407,414</u>	<u>100</u>	<u>407,514</u>
<b>Depreciation</b>			
At 1 January 2015	136,921	-	136,921
Charge for the year	24,556	-	24,556
Eliminated on disposals	(20,533)	-	(20,533)
At 31 December 2015	<u>140,944</u>	<u>-</u>	<u>140,944</u>
<b>Net book value</b>			
At 31 December 2015	<u>266,470</u>	<u>100</u>	<u>266,570</u>
At 31 December 2014	<u>309,351</u>	<u>100</u>	<u>309,451</u>

**Greenhill Group Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	10,187	25,232
Amounts falling due after more than one year	<u>141,887</u>	<u>180,273</u>
Total secured creditors	<u><u>152,074</u></u>	<u><u>205,505</u></u>

Included in the creditors are the following amounts due after more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u><u>141,887</u></u>	<u><u>149,131</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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