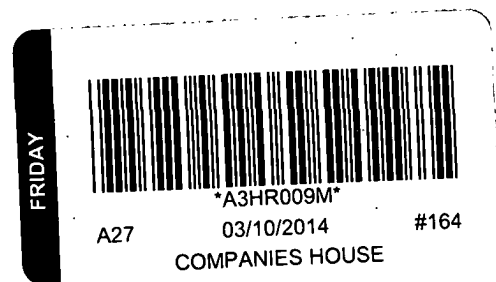


Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
AMI Farms Limited



AMI Farms Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

C. J. Thomson
J. H. Riley
P Urmston

SECRETARY:

C J Thomson

REGISTERED OFFICE:

8 Winmarleigh Street
Warrington
WA1 1JW

REGISTERED NUMBER:

04085294 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Intangible assets	2	2,361	3,588
Tangible assets	3	2,000,003	1,061,390
Investment property	4	1,460,000	543,766
		<u>3,462,364</u>	<u>1,608,744</u>
CURRENT ASSETS			
Debtors		1,443	2,265
Cash at bank		96,591	91,576
		<u>98,034</u>	<u>93,841</u>
CREDITORS			
Amounts falling due within one year	5	878,156	884,085
		<u>(780,122)</u>	<u>(790,244)</u>
NET CURRENT LIABILITIES			
		<u>(780,122)</u>	<u>(790,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,682,242	818,500
CREDITORS			
Amounts falling due after more than one year	5	(78,949)	(93,494)
PROVISIONS FOR LIABILITIES			
		<u>(252,378)</u>	<u>-</u>
NET ASSETS			
		<u>2,350,915</u>	<u>725,006</u>
CAPITAL AND RESERVES			
Called up share capital	6	553,000	553,000
Revaluation reserve		1,604,175	-
Profit and loss account		193,740	172,006
SHAREHOLDERS' FUNDS			
		<u>2,350,915</u>	<u>725,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

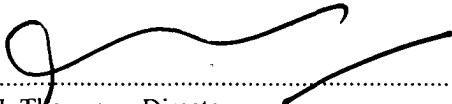
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th 2014 and were signed on its behalf by:


C. J. Thomson - Director

AMI Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farm entitlements - 10% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Nil - Land, 4% - Buildings

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP 19, the investment property portfolio of the company is revalued annually on an open market basis by appropriately qualified external valuers and by the executive directors. Any revaluation surplus or deficit arising is taken to the revaluation reserve except where the deficit is considered to be permanent. Permanent deficits are taken to the profit and loss account. No depreciation or amortisation is provided in respect of freehold or leaseholds of over 50 years held as investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors believe that, as these properties are not held for consumption but investment, to depreciate them would not give a true and fair view, and that it is necessary to adopt SSAP 19 in order to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

AMI Farms Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	12,277
AMORTISATION	
At 1 April 2013	8,689
Amortisation for year	1,227
At 31 March 2014	9,916
NET BOOK VALUE	
At 31 March 2014	2,361
At 31 March 2013	3,588

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	1,070,864
Revaluations	940,319
At 31 March 2014	2,011,183
DEPRECIATION	
At 1 April 2013	9,474
Charge for year	1,706
At 31 March 2014	11,180
NET BOOK VALUE	
At 31 March 2014	2,000,003
At 31 March 2013	1,061,390

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	543,766
Revaluations	916,234
At 31 March 2014	1,460,000
NET BOOK VALUE	
At 31 March 2014	1,460,000
At 31 March 2013	543,766

5. CREDITORS

Creditors include an amount of £92,282 (31.3.13 - £106,827) for which security has been given.

AMI Farms Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable by instalments	25,616	40,161
	<u>25,616</u>	<u>40,161</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
553,000	Ordinary	£1	553,000	553,000
			<u>553,000</u>	<u>553,000</u>