

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A19 \*A86LABNM\* 30/05/2019 #345  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 0 8 5 2 8 2  
Company name in full Al-Barakah Foundation Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Zafar  
Surname Iqbal

### 3 Liquidator's address

Building name/number Hunter House  
Street 109 Snakes Lane West  
Post town Woodford Green  
County/Region Essex  
Postcode I G 8 0 D Y  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

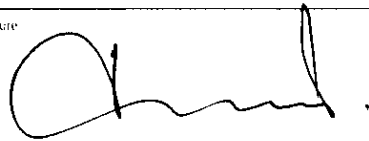
7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

9

m

0

m

5

y

2

y

0

y

1

y

9

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paula Bates

Company name Cooper Young

Address Hunter House

109 Snakes Lane West

Post: town Woodford Green

County/Region

Postcode E s s e x , I

Country

DX

Telephone 020 8498 0163



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

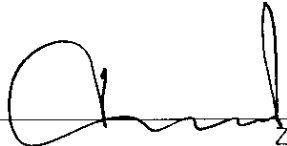
**Al-Barakah Foundation Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 17 September 2018 To 29 May 2019**

Declaration of Solvency		£	£
	ASSET REALISATIONS		
	Furniture & Equipment	5,500.00	
5,933.88	Cash at Bank	14,256.78	
			19,756.78
	COST OF REALISATIONS		
	Specific Bond	20.00	
	Office Holders Fees	6,000.00	
	Accountancy Fees	1,800.00	
	Legal Fees (1)	1,800.00	
	Statutory Advertising	278.82	
			(9,898.82)
	DISTRIBUTIONS		
	Donation	9,857.96	
			(9,857.96)
5,933.88			NIL

REPRESENTED BY

NIL

Note:

  
Zafar Iqbal  
Liquidator



Chartered Accountants  
Insolvency Practitioners

AL-BARAKAH FOUNDATION LIMITED  
(In Members' Voluntary Liquidation)

Registered Number 04085282

Final Account  
For the period from 17 September 2018 to 29 May 2019

Cooper Young

Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY  
Tel: 0208 498 0163 Fax: 0208 505 9797  
mail@cyca.co.uk  
Ref: ZI/PB/ Al- Barakah Foundation Ltd

## TO ALL MEMBERS

### 1. Statutory Information

Company Name	Al-Barakah Foundation Limited
Company registered number	04085282
Trading address	Northwood School, Pinner Road, Northwood HA6 1QN
Registered office address	Hunter House, 109 Snakes Lane West, Woodford Green, Essex IG8 0DY
Former registered office	27 Woodhall Avenue, Pinner HA5 3DY
Principal trading activity	Saturday Supplementary School
Liquidator's name	Zafar Iqbal (6578)
Liquidator's address	Cooper Young, Hunter House, Woodford Green Essex IG8 0DY
Liquidator's date of appointment	17 September 2018

### 2. Introduction

- 2.1. I was appointed Liquidator of the Company on 17 September 2018. I am licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.

### 3. Liquidator's Actions Since Appointment

- 3.1. I carried out all the work necessary to progress the case and to realise the company's assets. I carried out verification and correspondence relating to creditors' claims if any. A description of all routine work carried out is shown in detail in the remuneration section.

### 4. Receipts & Payments Account

- 4.1. Enclosed is a copy of my Receipts & Payments Account for the period 17 September 2018 to 29 May 2019.

### 5. Assets Realisation

- 5.1. As at the date of my appointment, there was some cash at the bank. I have received £13,941.78 from National Westminster Bank. Company purchased some assets during the period 17 April 2018 to 06 July 2018 that have yet to be recognized on the balance sheet. On 17 October 2018, I sold those assets consisting a printer, Apple ipads and few desks for £5,500, the book value, to Al-Barakah School Ltd. I received the sale proceeds on 31 October 2018.
- 5.2. **Crown Creditors:** The declaration of solvency did not include any Crown creditors.
- 5.3. **Non-Preferential Unsecured Creditors:** The declaration of solvency did not include any liability due to unsecured creditors.

## 6. Distribution

- 6.1. The Articles of Association state that "if the company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the company, but shall be given or transferred to some other company or charities having objects similar to the objects of this company. Accordingly, the balance in hand of £9,857.96 has been paid to Sri Lankan Muslim Cultural Centre UK (charity number: 1164657).

## 7. Liquidator's Remuneration

- 7.1. In accordance with the resolutions passed at the meeting of members held on 17 September 2018, I was authorised to draw a fixed fee of £5,000.00 plus VAT to prepare the Declaration of Solvency and convening and holding meeting of Members and dealing with the formalities of the Members Voluntary Liquidation. I have drawn £6,000.00 inclusive of VAT on account of my fixed fee.

A description of the routine work undertaken in the liquidation is as follows:

### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members.

### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

### Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.
- Distributing funds to a charity as per the Articles of Association.

## 8. Liquidator's Expenses

- 8.1. Members also agreed that my Category 1 Disbursements to be paid by the company. Following disbursements have been paid to the liquidator.

Type	£
Advertising	278.82
Bond premium	20.00
Total	298.82

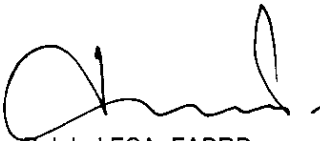
- 8.2. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes

issued with Statement of Insolvency Practice 9, and they can be accessed at [www.r3.org.uk/what%2Dwe%2Ddo/publications/professional/fees](http://www.r3.org.uk/what%2Dwe%2Ddo/publications/professional/fees) [GL3]. There are different guides, and in this case, you should refer to the April 2017 guide. Alternatively, a hard copy may be requested from this office.

**9. Summary**

- 9.1. If members have any queries regarding the conduct of the liquidation, they should contact Paula Bates on 020 8498 0163 or by email on [paula@cyca.co.uk](mailto:paula@cyca.co.uk).

Yours faithfully



Z. Iqbal FCA, FABRP  
Liquidator

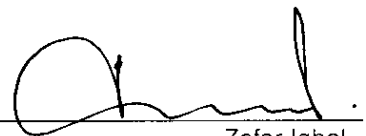
*Licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by Code of Ethics.*



**Al-Barakah Foundation Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 17/09/2018 To 29/05/2019 £	From 17/09/2018 To 29/05/2019 £
<b>RECEIPTS</b>			
Furniture & Equipment		5,500.00	5,500.00
Cash at Bank	5,933.88	14,256.78	14,256.78
		<u>19,756.78</u>	<u>19,756.78</u>
<b>PAYMENTS</b>			
Specific Bond		20.00	20.00
Office Holders Fees		6,000.00	6,000.00
Accountancy Fees		1,800.00	1,800.00
Legal Fees (1)		1,800.00	1,800.00
Statutory Advertising		278.82	278.82
Donation		9,857.96	9,857.96
		<u>19,756.78</u>	<u>19,756.78</u>
Balance at bank (Interest bearing)			<u>0.00</u>

  
Zafar Iqbal  
Liquidator

## COOPER YOUNG

### CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF PROFESSIONAL ADVISORS AND THE RECHARGE OF DISBURSEMENTS

#### Charge out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates applicable to this appointment exclusive of VAT, are as follows:

	From 1 July 2018 £ per hour
Partners / Office Holders	405
Managers	310
Other senior professionals	205
Assistants & other support staff	135

We take an objective and practical approach to each assignment which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the reports. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6-minute units with supporting narrative to explain the work undertaken.

#### Professional Advisors

Details of any professional advisor(s) used are given in the reports. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, external storage, postage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

Category 2 disbursements are as a general rule incurred by the firm and recharged to the estate; they are not attributed to the estate by a third- party invoice and/or they may include a profit element. However, it is not our practice to recover Category 2 disbursements.

**Notice to accompany Final Account**

**Al- Barakah Foundation Ltd ("the Company") - In Members' Voluntary Liquidation**

**(Company Number: 04085282)**

**NOTICE IS GIVEN** to the members of the above-named Company by Zafar Iqbal under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should contact Paula Bates by email at [paula@cyca.co.uk](mailto:paula@cyca.co.uk) or by telephone on 020 8498 0163.

Signed



Zafar Iqbal FCA, FABRP

Dated

29/5/19