

REGISTERED NUMBER: 04085244 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
RHYMNEY PHARMACY LIMITED



RHYMNEY PHARMACY LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2004

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RHYMNEY PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004

DIRECTOR: Mr J C Wootton

SECRETARY: Mrs P A Wootton

REGISTERED OFFICE: 51 High Street
Rhymney
Gwent
NP22 5LP

REGISTERED NUMBER: 04085244 (England and Wales)

ACCOUNTANTS: Livesey Spottiswood
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

BANKERS: Barclays Bank PLC
1827 Cardiff Business Centre
P O Box 69
121 Queens Street
Cardiff
CF10 1SG

RHYMNEY PHARMACY LIMITED

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	5,100	5,950
Tangible assets	3	15,354	16,815
		<u>20,454</u>	<u>22,765</u>
CURRENT ASSETS			
Stocks		91,419	99,155
Debtors		269,251	250,540
Cash at bank and in hand		245,870	315,804
		<u>606,540</u>	<u>665,499</u>
CREDITORS			
Amounts falling due within one year		<u>318,974</u>	<u>310,862</u>
NET CURRENT ASSETS		<u>287,566</u>	<u>354,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,020</u>	<u>377,402</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>2,600</u>	<u>2,600</u>
		<u>305,420</u>	<u>374,802</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>304,420</u>	<u>373,802</u>
SHAREHOLDERS' FUNDS		<u>305,420</u>	<u>374,802</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Mr J C Wootton - Director

Approved by the Board on 21st March 2005

The notes form part of these abbreviated accounts

RHYMNEY PHARMACY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2003	
and 31st October 2004	8,500
AMORTISATION	
At 1st November 2003	2,550
Charge for year	850
At 31st October 2004	3,400
NET BOOK VALUE	
At 31st October 2004	5,100
At 31st October 2003	5,950

RHYMNEY PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2004

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2003	25,341
Additions	1,187
	<u>26,528</u>
At 31st October 2004	26,528
DEPRECIATION	
At 1st November 2003	8,526
Charge for year	2,648
	<u>11,174</u>
At 31st October 2004	11,174
NET BOOK VALUE	
At 31st October 2004	<u>15,354</u>
At 31st October 2003	<u>16,815</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>