

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
RHYMNEY PHARMACY LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,144</u>		<u>6,992</u>
			6,144		6,992
CURRENT ASSETS					
Stocks		101,887		94,299	
Debtors		162,000		327,530	
Cash at bank and in hand		<u>446,182</u>		<u>287,764</u>	
		710,069		709,593	
CREDITORS					
Amounts falling due within one year		<u>329,426</u>		<u>324,255</u>	
NET CURRENT ASSETS			<u>380,643</u>		<u>385,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386,787		392,330
PROVISIONS FOR LIABILITIES			<u>1,200</u>		<u>1,300</u>
NET ASSETS			<u>385,587</u>		<u>391,030</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>384,587</u>		<u>390,030</u>
SHAREHOLDERS' FUNDS			<u>385,587</u>		<u>391,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

Mr J C Wootton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	8,500
AMORTISATION	
At 1 November 2013 and 31 October 2014	8,500
NET BOOK VALUE	
At 31 October 2014	-
At 31 October 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	30,610
Additions	341
At 31 October 2014	<u>30,951</u>
DEPRECIATION	
At 1 November 2013	23,618
Charge for year	1,189
At 31 October 2014	<u>24,807</u>
NET BOOK VALUE	
At 31 October 2014	<u>6,144</u>
At 31 October 2013	<u>6,992</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.