

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
RHYMNEY PHARMACY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	31/10/13 £	£	31/10/12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,992		8,650
			<u>6,992</u>		<u>8,650</u>
CURRENT ASSETS					
Stocks		94,299		89,985	
Debtors		327,530		376,871	
Cash at bank and in hand		287,764		172,042	
		<u>709,593</u>		<u>638,898</u>	
CREDITORS					
Amounts falling due within one year		<u>324,255</u>		<u>318,351</u>	
NET CURRENT ASSETS			<u>385,338</u>		<u>320,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,330		329,197
PROVISIONS FOR LIABILITIES			<u>1,300</u>		<u>1,500</u>
NET ASSETS			<u>391,030</u>		<u>327,697</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>390,030</u>		<u>326,697</u>
SHAREHOLDERS' FUNDS			<u>391,030</u>		<u>327,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2014 and were signed by:

Mr J C Wootton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	8,500
AMORTISATION	
At 1 November 2012 and 31 October 2013	8,500
NET BOOK VALUE	
At 31 October 2013	-
At 31 October 2012	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>30,610</u>
DEPRECIATION	
At 1 November 2012	21,960
Charge for year	<u>1,658</u>
At 31 October 2013	<u>23,618</u>
NET BOOK VALUE	
At 31 October 2013	<u>6,992</u>
At 31 October 2012	<u>8,650</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/13 £	31/10/12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	31/10/13 £	31/10/12 £
Mr J C Wootton		
Balance outstanding at start of year	2,769	106,421
Amounts advanced	-	2,848
Amounts repaid	(2,769)	(106,500)
Balance outstanding at end of year	<u>-</u>	<u>2,769</u>

The note above summarises the net transactions on the director's current account during the year. Interest has been charged using HM Revenue & Customs rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.