

**Registered Number 04085244**

**Rhymney Pharmacy Limited**

**Abbreviated Accounts**

**31 October 2010**

**Rhymney Pharmacy Limited**

**Registered Number 04085244**

**Company Information**

**Registered Office:**

51 High Street  
Rhymney  
Gwent  
NP22 5LP

**Reporting Accountants:**

Livesey Spottiswood Ltd  
Chartered Accountants  
17 George Street  
St Helens  
Merseyside  
WA10 1DB

**Bankers:**

Barclays Bank PLC  
1827 Cardiff Business Centre  
P O Box 69  
121 Queens Street  
Cardiff  
CF10 1SG

## Rhymney Pharmacy Limited

Registered Number 04085244

## Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	0	850
Tangible	3	7,310	8,472
		<u>7,310</u>	<u>9,322</u>
<b>Current assets</b>			
Stocks		97,443	94,061
Debtors		475,702	187,142
Cash at bank and in hand		198,417	500,542
Total current assets		<u>771,562</u>	<u>781,745</u>
<b>Creditors: amounts falling due within one year</b>		(352,211)	(403,269)
<b>Net current assets (liabilities)</b>		419,351	378,476
<b>Total assets less current liabilities</b>		<u>426,661</u>	<u>387,798</u>
<b>Provisions for liabilities</b>		(1,500)	(1,700)
<b>Total net assets (liabilities)</b>		<u>425,161</u>	<u>386,098</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		424,161	385,098
<b>Shareholders funds</b>		<u>425,161</u>	<u>386,098</u>

- 
- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

**Mr J C Wootton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2009	8,500
At 31 October 2010	<u>8,500</u>

**Amortisation**

	At 01 November 2009	7,650		
	Charge for year	<u>850</u>		
	At 31 October 2010	<u>8,500</u>		
	<b>Net Book Value</b>			
	At 31 October 2010	0		
	At 31 October 2009	<u>850</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 November 2009		-	25,699
	At 31 October 2010		-	<u>25,699</u>
	<b>Depreciation</b>			
	At 01 November 2009			17,227
	Charge for year		-	<u>1,162</u>
	At 31 October 2010		-	<u>18,389</u>
	<b>Net Book Value</b>			
	At 31 October 2010			7,310
	At 31 October 2009		-	<u>8,472</u>
4	<b>Share capital</b>			
		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	1000 Ordinary shares of £1 each	1,000	1,000	

## 5 Related party disclosures

Throughout the year the company was controlled by its director, Mr J C Wootton. The company leases its premises from the director and the rent paid in the period amounted to £18,000 (2009 - £18,000). During the year, the director and his spouse received dividends paid on their own and shareholdings amounting to £225,000 (2009 - £225,000).