

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2008**  
**FOR**  
**RHYMNEY PHARMACY LIMITED**

WEDNESDAY



A07 \*ATCMNBKJ\* 31  
15/07/2009  
COMPANIES HOUSE

**RHYMNEY PHARMACY LIMITED**  
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**FOR THE YEAR ENDED 31ST OCTOBER 2008**

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# RHYMNEY PHARMACY LIMITED

## ABBREVIATED BALANCE SHEET 31ST OCTOBER 2008

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,700		2,550
Tangible assets	3		10,882		11,685
			<u>12,582</u>		<u>14,235</u>
<b>CURRENT ASSETS</b>					
Stocks		87,214		87,512	
Debtors		189,116		298,171	
Cash at bank and in hand		450,711		341,462	
		<u>727,041</u>		<u>727,145</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		382,316		380,001	
<b>NET CURRENT ASSETS</b>			<u>344,725</u>		<u>347,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			357,307		361,379
<b>PROVISIONS FOR LIABILITIES</b>			2,700		2,100
<b>NET ASSETS</b>			<u><u>354,607</u></u>		<u><u>359,279</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			353,607		358,279
<b>SHAREHOLDERS' FUNDS</b>			<u><u>354,607</u></u>		<u><u>359,279</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

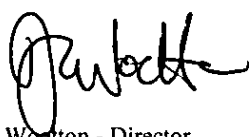
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17th June 2009 and were signed by:



Mr J C Wootton - Director

The notes form part of these abbreviated accounts

**RHYMNEY PHARMACY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2008**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2007 and 31st October 2008	8,500
<b>AMORTISATION</b>	
At 1st November 2007	5,950
Charge for year	850
At 31st October 2008	6,800
<b>NET BOOK VALUE</b>	
At 31st October 2008	1,700
At 31st October 2007	2,550

**RHYMNEY PHARMACY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2007	30,331
Additions	1,368
Disposals	(3,000)
	<u>28,699</u>
At 31st October 2008	<u>28,699</u>
<b>DEPRECIATION</b>	
At 1st November 2007	18,646
Charge for year	1,548
Eliminated on disposal	(2,377)
	<u>17,817</u>
At 31st October 2008	<u>17,817</u>
<b>NET BOOK VALUE</b>	
At 31st October 2008	<u>10,882</u>
At 31st October 2007	<u>11,685</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

**5. RELATED PARTY DISCLOSURES**

Throughout the year the company was controlled by its director, Mr J C Wootton. The company leases its premises from the director and the rent paid in the period amounted to £18,000 (2007 - £18,000).