

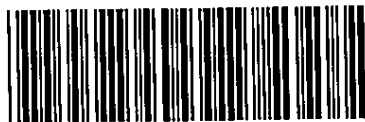
CROW WOOD LEISURE LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2009

COMPANY REGISTRATION NUMBER 4085144

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COMPANIES HOUSE

CROW WOOD LEISURE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts of Crow Wood Leisure Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

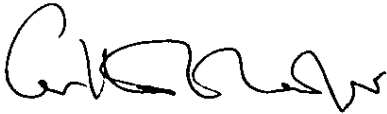
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.



Carlton Cooper (Senior Statutory Auditor)
for and on behalf of:

Cassons, Statutory Auditor
St Crispin House
St Crispin Way
Haslingden
Rossendale
Lancashire
BB4 4PW

Date: 24th August 2009

CROW WOOD LEISURE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		409,704		353,320
Current assets					
Stocks		26,388		37,727	
Debtors		609,816		538,708	
Cash at bank and in hand		4,239		1,938	
		<u>640,443</u>		<u>578,373</u>	
Creditors: Amounts falling due within one year	3	<u>(858,407)</u>		<u>(811,296)</u>	
Net current liabilities			<u>(217,964)</u>		<u>(232,923)</u>
Total assets less current liabilities			191,740		120,397
Provisions for liabilities			<u>(33,000)</u>		<u>(56,500)</u>
Net assets			<u>158,740</u>		<u>63,897</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>158,739</u>		<u>63,896</u>
Shareholders' funds			<u>158,740</u>		<u>63,897</u>

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 20th August 2009
and signed on its behalf by:

Mr A W Brown
Director

Mr R F Sykes
Director

CROW WOOD LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Leisure centre equipment	20% straight line basis
Fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis
Office equipment	20-33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CROW WOOD LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2009

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2008	1,215,338
Additions	163,902
Disposals	<u>(435,178)</u>
As at 30 April 2009	<u>944,062</u>
Depreciation	
As at 1 May 2008	862,018
Eliminated on disposals	<u>(435,178)</u>
Charge for the year	107,518
As at 30 April 2009	<u>534,358</u>
Net book value	
As at 30 April 2009	<u>409,704</u>
As at 30 April 2008	<u>353,320</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	<u>4,513</u>	<u>32,537</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

5 Related parties

Controlling entity

Andrew Brown Leisure Limited controls 100% of the company's shares and is the company's controlling party.

Copies of that companies financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is Mr Andrew Brown.