Registration number: 04084843

AC Ampco Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

AC Ampco Limited

(Registration number: 04084843)

Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		3,699	4,931
Current assets			
Stocks		3,896	8,311
Debtors		161	150
Cash at bank and in hand		11,647	7,831
		15,704	16,292
Creditors: Amounts falling due within one year		(60,663)	(61,032)
Net current liabilities		(44,959)	(44,740)
Net liabilities		(41,260)	(39,809)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(41,360)	(39,909)
Shareholders' deficit		(41,260)	(39,809)

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 25 July 2014

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Mr A Stuart
Director

AC Ampco Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern
The accounts have been prepared on a going concern basis, as in the opinion of the director he shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets and depreciation
All fixed assets are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% per annum reducing balance
Equipment	25% per annum reducing balance

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2012	15,261	15,261
At 31 October 2013	15,261	15,261
Depreciation		
At 1 November 2012	10,330	10,330
Charge for the year	1,232	1,232
At 31 October 2013	11,562	11,562
Net book value		
At 31 October 2013	3,699	3,699
At 31 October 2012	4,931	4,931

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100