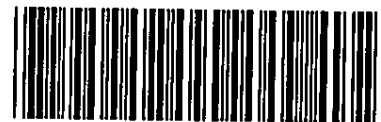


COMPANY REGISTRATION NUMBER 04084843

AC AMPCO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 OCTOBER 2012

WEDNESDAY



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31/07/2013

#137

COMPANIES HOUSE

KAJAINE LIMITED

Chartered Accountants

Kajaine House

57-67 High Street

Edgware

Middlesex

HA8 7DD

AC AMPCO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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AC AMPCO LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		4,931	425
CURRENT ASSETS			
Stocks		8,311	8,129
Debtors		150	1,604
Cash at bank and in hand		7,831	7,180
		<u>16,292</u>	<u>16,913</u>
CREDITORS: Amounts falling due within one year		<u>61,032</u>	<u>50,531</u>
NET CURRENT LIABILITIES		<u>(44,740)</u>	<u>(33,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(39,809)</u>	<u>(33,193)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(39,909)</u>	<u>(33,293)</u>
DEFICIT		<u>(39,809)</u>	<u>(33,193)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 July 2013



ASHLEY STUART

Company Registration Number 04084843

The notes on pages 2 to 3 form part of these abbreviated accounts.

AC AMPCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles - 25% per annum on net book value

Equipment - 25% per annum on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The accounts have been prepared on a going concern basis, as in the opinion of the director he shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due

AC AMPCO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2012****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 November 2011	9,111
Additions	6,150
At 31 October 2012	<u>15,261</u>
DEPRECIATION	
At 1 November 2011	8,686
Charge for year	1,644
At 31 October 2012	<u>10,330</u>
NET BOOK VALUE	
At 31 October 2012	<u>4,931</u>
At 31 October 2011	<u>425</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>