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COMPANY REGISTRATION NUMBER 04084843

**AC AMPCO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2008**

**KAJAINÉ LIMITED**

Chartered Accountants

1st Floor

Alpine House Unit 2

Honeypot Lane

London

NW9 9RX

# **AC AMPCO LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**AC AMPCO LTD****ABBREVIATED BALANCE SHEET****31 OCTOBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,007	1,342
<b>CURRENT ASSETS</b>			
Stocks		7,732	8,836
Debtors		220	496
Cash at bank and in hand		9,610	6,259
		<u>17,562</u>	<u>15,591</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>50,422</u>	<u>46,998</u>
<b>NET CURRENT LIABILITIES</b>		<u>(32,860)</u>	<u>(31,407)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(31,853)</u>	<u>(30,065)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(31,953)</u>	<u>(30,165)</u>
<b>DEFICIT</b>		<u>(31,853)</u>	<u>(30,065)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 August 2009

  
 ASHLEY STUART

The notes on pages 2 to 3 form part of these abbreviated accounts.

**AC AMPCO LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Going Concern**

The accounts have been prepared on a going concern basis, as in the opinion of the director he shall continue to financially support the company in the foreseeable future to meet the liabilities as they fall due.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% per annum on net book value
Equipment	- 25% per annum on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**AC AMPCO LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2007 and 31 October 2008	<u><b>9,111</b></u>
<b>DEPRECIATION</b>	
At 1 November 2007	<b>7,769</b>
Charge for year	<u><b>335</b></u>
At 31 October 2008	<u><b>8,104</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u><b>1,007</b></u>
At 31 October 2007	<u><b>1,342</b></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>