

REGISTERED NUMBER: 04084596 (England and Wales)

Highway Construction Services Ltd

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

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for the Year Ended 30 November 2016

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Highway Construction Services Ltd
Company Information
for the Year Ended 30 November 2016

DIRECTORS:	B Robinson FRICS Mrs K M Robinson S J McNeilly
SECRETARY:	Mrs K M Robinson
REGISTERED OFFICE:	2 Wetherby Close Portrack Interchange Business Park Stockton on Tees Cleveland TS18 2SL
REGISTERED NUMBER:	04084596 (England and Wales)
ACCOUNTANTS:	Addison & Co Ebor House 91 Galgate Barnard Castle Co Durham DL12 8ES
BANKERS:	Barclays Barclays Bank plc Leicester Leicestershire LE87 2BB

Highway Construction Services Ltd (Registered number: 04084596)

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		823,357		840,288
CURRENT ASSETS					
Stocks		142,646		90,346	
Debtors		19,242		22,156	
Cash at bank and in hand		<u>353,476</u>		<u>339,476</u>	
		515,364		451,978	
CREDITORS					
Amounts falling due within one year	3	<u>439,079</u>		<u>372,467</u>	
NET CURRENT ASSETS			<u>76,285</u>		<u>79,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			899,642		919,799
CREDITORS					
Amounts falling due after more than one year	3		(193,000)		(203,986)
PROVISIONS FOR LIABILITIES			<u>(40,265)</u>		<u>(42,534)</u>
NET ASSETS			<u>666,377</u>		<u>673,279</u>
CAPITAL AND RESERVES					
Called up share capital	4		11,666		11,666
Profit and loss account			<u>654,711</u>		<u>661,613</u>
SHAREHOLDERS' FUNDS			<u>666,377</u>		<u>673,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Highway Construction Services Ltd (Registered number: 04084596)

Abbreviated Balance Sheet - continued

30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2017 and were signed on its behalf by:

B Robinson FRICS - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	1,034,559
Additions	37,449
Disposals	<u>(33,129)</u>
At 30 November 2016	<u>1,038,879</u>
DEPRECIATION	
At 1 December 2015	194,271
Charge for year	46,148
Eliminated on disposal	<u>(24,897)</u>
At 30 November 2016	<u>215,522</u>
NET BOOK VALUE	
At 30 November 2016	<u>823,357</u>
At 30 November 2015	<u>840,288</u>

3. CREDITORS

Creditors include an amount of £ 172,883 (30.11.15 - £ 198,291) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.16 £	30.11.15 £
Repayable by instalments	<u>24,732</u>	<u>50,140</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
10,000	Ordinary A	£1	10,000	10,000
1,666	Ordinary B	£1	<u>1,666</u>	<u>1,666</u>
			<u>11,666</u>	<u>11,666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.