

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Poplar Service Station Limited

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for the year ended 31 December 2022**

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Poplar Service Station Limited
Company Information
for the year ended 31 December 2022

DIRECTORS: Mrs M Smith
Mr J V Smith
Mr C P Schumacher-Smith

SECRETARY: Mr C P Schumacher-Smith

REGISTERED OFFICE: Poplar Service Station
Ashbourne Road
Leek
Staffordshire
ST13 5BJ

REGISTERED NUMBER: 04084235 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	129,330	124,265
Investment property	6	<u>326,026</u>	<u>326,026</u>
		<u>455,356</u>	<u>450,291</u>
CURRENT ASSETS			
Stocks		143,419	145,630
Debtors	7	21,650	66,235
Cash at bank and in hand		<u>551,414</u>	<u>453,911</u>
		<u>716,483</u>	<u>665,776</u>
CREDITORS			
Amounts falling due within one year	8	<u>(208,810)</u>	<u>(271,629)</u>
NET CURRENT ASSETS		<u>507,673</u>	<u>394,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		963,029	844,438
PROVISIONS FOR LIABILITIES		<u>(32,333)</u>	<u>(23,610)</u>
NET ASSETS		<u>930,696</u>	<u>820,828</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>930,693</u>	<u>820,825</u>
		<u>930,696</u>	<u>820,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by:

Mr C P Schumacher-Smith - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Poplar Service Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022 and 31 December 2022	<u>15,000</u>
AMORTISATION	
At 1 January 2022 and 31 December 2022	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2022	20,556	287,945	21,434	44,292	374,227
Additions	-	849	5,508	19,026	25,383
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,744)</u>	<u>(9,744)</u>
At 31 December 2022	<u>20,556</u>	<u>288,794</u>	<u>26,942</u>	<u>53,574</u>	<u>389,866</u>
DEPRECIATION					
At 1 January 2022	20,556	192,432	12,234	24,740	249,962
Charge for year	-	9,637	1,474	7,344	18,455
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,881)</u>	<u>(7,881)</u>
At 31 December 2022	<u>20,556</u>	<u>202,069</u>	<u>13,708</u>	<u>24,203</u>	<u>260,536</u>
NET BOOK VALUE					
At 31 December 2022	<u>-</u>	<u>86,725</u>	<u>13,234</u>	<u>29,371</u>	<u>129,330</u>
At 31 December 2021	<u>-</u>	<u>95,513</u>	<u>9,200</u>	<u>19,552</u>	<u>124,265</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>326,026</u>
NET BOOK VALUE	
At 31 December 2022	<u>326,026</u>
At 31 December 2021	<u>326,026</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	18,733	19,232
Other debtors	<u>2,917</u>	<u>47,003</u>
	<u>21,650</u>	<u>66,235</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	106,633	159,235
Taxation and social security	86,495	52,290
Other creditors	<u>15,682</u>	<u>60,104</u>
	<u>208,810</u>	<u>271,629</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.