Unaudited Abbreviated Accounts for the Year Ended 31 March 2010



9 22/12/2010 COMPANIES HOUSE

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24 Seven Limited Abbreviated Balance Sheet as at 31 March 2010

	2010		0	2009	
	Note	£	£	£	£
Fixed assets Tangible assets	2		1,968		2,623
Current assets Stocks Debtors Cash at bank and in hand	-	62,407 129,643 192,050		40,772 56,485 107,163 204,420	
Creditors Amounts falling due within one year	_	(137,832)		(109,692)	
Net current assets			54,218		94,728
Total assets less current liabilities			56,186		97,351
Creditors: Amounts falling due after more than one year			(412)		(412)
Net assets			55,774		96,939
Capital and reserves Called up share capital Profit and loss reserve	3		100 55,674		100 96,839
Shareholders' funds			55,774		96,939

For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 8/12/2010 and signed on its behalf by

J Allen Director

The notes on pages 2 to 3 form an integral part of these financial statements

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office Equipment

25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009 and 31 March 2010	8,009
Depreciation	
As at 1 April 2009	5,386
Charge for the year	655
As at 31 March 2010	6,041
Net book value	
As at 31 March 2010	1,968
As at 31 March 2009	2,623

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

	2010 £	2009 £
Allotted, called up and fully paid		
Equity 100 Ordinary shares of £1 each	100	100