Registration number: 04083977

24 Seven Limited

Unaudited Abbreviated Accounts for the Year Ended 31 March 2008

Burns Waring Roper Yard Roper Road Canterbury Kent CT2 7EX





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24 Seven Limited

Contents

Abbreviated balance sheet	·	1
Notes to the abbreviated accounts	2 to	3

24 Seven Limited Abbreviated Balance Sheet as at 31 March 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,148		4,198
Current assets					
Stocks		74,717		124,500	
Debtors		170,723		105,630	
Cash at bank and in hand		111,756		187,258	
	_	357,196		417,388	
Creditors: Amounts falling due within one year	_	(235,969)		(281,329)	
Net current assets			121,227		136,059
Total assets less current liabilities Creditors: Amounts falling			124,375		140,257
due after more than one year			(412)		(413)
Net assets			123,963		139,844
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve	-		123,863		139,744
Shareholders' funds			123,963		139,844

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26/1/209 and signed on its behalf by:

J Allen Director

24 Seven Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment

25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	
Cost		
As at 1 April 2007 and 31 March 2008	7,661	
Depreciation		
As at 1 April 2007	3,463	
Charge for the year	1,050	
As at 31 March 2008	4,513	
Net book value		
As at 31 March 2008	3,148	
As at 31 March 2007	4,198	

24 Seven Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

3 Share capital	2008 £	2007 £
Authorised Equity 100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid Equity 100 Ordinary shares of £1 each	100	100