

REG

M J Performance Limited

Director:

M Jones (Chairman)

Secretary:

J A Jones

Company Registration Number:

4083715

Registered Office:

Parker House  
104a Hutton Road  
Shenfield  
Essex CM15 8NE

Accountants:

Ansons  
Chartered Accountants  
Parker House  
104a Hutton Road  
Shenfield  
Essex CM15 8NE

FRIDAY



A44

\*ANWBZ2OT\*

29/08/2008

COMPANIES HOUSE

87

**M J Performance Limited**

**Director's Report**

**Accounts**

The director presents his report and accounts for the year ended 31st October 2007.

**Activities**

The principal activity of the Company is to provide advice, consultancy and coaching in skiing. This remained the principal activity throughout the year.

**Business Review**

The results for the year were satisfactory.

**Results**

The results for the year are set out on page 5.

**Post Balance Sheet Events**

There are no significant events having an effect on the financial position of the Company which have taken place since the Balance Sheet date.

**Future Developments**

The director intends to continue the development of the business in the coming year.

**Fixed Assets**

There were no changes in fixed assets during the year.

**Dividend**

The director does not recommend payment of a dividend for the year.

**Director**

The director of the company who served during the year together with his shareholding at both 31st October 2007 and 2006 was as follows -

M Jones

99

**M J Performance Limited**

**Director's Report - Continued**

**Responsibilities of the Director**

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Profit or Loss of the company for that year. In preparing these financial statements, the director is required to:-

- Select suitable accounting policies and apply them consistently;
- Make judgements which are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking steps to prevent fraud and other irregularities.

**Small Company Rules**

Advantage has been taken in the preparation of this report of the special exemption applicable to small companies.

This report was approved on 26th August 2008.



**M Jones - Director**

**M J Performance Limited**

**Accountants' Report to the Director on the  
Unaudited Financial Statements of M J Performance Limited  
For the Year Ended 31st October 2007**

We have prepared the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the Related Notes on pages 5 to 8 from the accounting records, information and explanations given to us.

Our work is carried out in accordance with technical and ethical guidelines issued by the Institute of Chartered Accountants relating to the compilation of financial statements.

This report is made to the company's director in accordance with the terms of our engagement. To the fullest extent permitted by law we do not accept or assume responsibility to anyone, other than the company and the company's Director, for our work or for this report.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit and have not verified the accuracy or completeness of the accounting records or information and explanations given to us and therefore do not express any opinion on the financial statements.

**Parker House  
104a Hutton Road  
Shenfield  
Essex CM15 8NE**

**26th August 2008**



**Ansons  
Chartered Accountants**

**M J Performance Limited**

**Profit and Loss Account for the year ended 31st October 2007**

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Turnover	1	15,615	14,723
Interest Receivable	3	97	68
Administrative Expenses		(14,489)	(10,099)
		_____	_____
Net Profit for the year before Taxation	2	1,223	4,692
Taxation	6	(300)	(600)
		_____	_____
Net Profit for the year after Taxation		923	4,092
Dividends	7	-	(4,000)
		_____	_____
Amount Transferred to Reserves	12	923	92
		=====	=====

There are no recognised gains or losses other than those passing through the Profit & Loss Account.

**M J Performance Limited**

**Balance Sheet as at 31st October 2007**

		<u>2007</u>	<u>2006</u>
<b>Fixed Assets</b>	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>
Tangible Assets	8	673	897
<b>Current Assets</b>			
Debtors	9	1,046	2,345
Cash at Bank		3,226	2,592
		<u>4,272</u>	<u>4,937</u>
<b>Creditors</b> (Amounts falling due within one year)	10	<u>(2,692)</u>	<u>(4,504)</u>
<b>Net Current Assets</b>		<u>1,580</u>	<u>433</u>
<b>Net Assets</b>		<u><u>2,253</u></u>	<u><u>1,330</u></u>
<b>Financed by - Share Capital &amp; Reserves</b>			
Share Capital	11	100	100
Profit & Loss Account	12	2,153	1,230
		<u><u>2,253</u></u>	<u><u>1,330</u></u>

For the year ended 31st October 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director acknowledges his responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- 11) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the board**

  
.....  
**M Jones - Director**

These accounts were approved by the Director on 28th August 2008

**M J Performance Limited**

**Notes to the Accounts for the year ended 31st October 2007**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts -

**a) Accounting Convention**

The accounts are prepared under the historical cost convention.

**b) Turnover**

Turnover, which excludes value added tax represents the value of work done during the year.

<b>2. Operating Profit is stated after charging -</b>	<b><u>2007</u></b>	<b><u>2006</u></b>
Director's Remuneration	£	£
Depreciation	9,600	7,475
	224	299
	<u>          </u>	<u>          </u>
<b>3. Interest Receivable</b>		
Bank Deposit Interest - Gross	97	68
	<u>          </u>	<u>          </u>
<b>4. Staff Costs</b>	£	£
Director's Remuneration	9,600	7,475
	<u>          </u>	<u>          </u>
<b>5. Employee Information</b>	<b>Number</b>	<b>Number</b>
The average number of employees during the year was	2	2
	<u>          </u>	<u>          </u>
The director did not receive any Benefits in Kind during the year (2006 - None).		
<b>6. Taxation</b>	£	£
Corporation Tax on results for the year	300	600
	<u>          </u>	<u>          </u>
<b>7. Dividends</b>		
Interim Paid	-	2,000
Final Proposed	-	2,000
	<u>          </u>	<u>          </u>
	-	4,000
	<u>          </u>	<u>          </u>

**M J Performance Limited**

**Notes to the Accounts for the year ended 31st October 2007**

**8. Tangible Fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
At Beginning of year	3,154
At End of year	<u>3,154</u>
<b>Depreciation</b>	
At Beginning of year	2,257
Charge for the year	224
At End of year	<u>2,481</u>
<b>Net Book Value</b>	
At 31st October 2007	<u>673</u>
At 31st October 2006	<u>897</u>

	<b><u>2007</u> £</b>	<b><u>2006</u> £</b>
<b>9. Debtors</b>		
Director's Loan Account	<u>1,046</u>	<u>2,345</u>
<b>10. Creditors (Amounts due within one year)</b>		
Trade Creditors	1,792	1,904
Proposed Dividend	-	2,000
Corporation tax	900	600
	<u>2,692</u>	<u>4,504</u>
<b>11. Share Capital</b>		
<b>Authorised</b>	<b>£</b>	<b>£</b>
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Issued, Called up and Fully Paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>12. Profit and Loss Account</b>		
Balance Brought Forward	1,230	1,138
Net Profit for the year after Taxation	923	92
Balance Carried Forward	<u>2,153</u>	<u>1,230</u>