

ADVANTAGE NURSING AGENCY LIMITED

**REPORT OF THE DIRECTOR
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

Company number 04083606



ADVANTAGE NURSING AGENCY LIMITED

FINANCIAL STATEMENTS

For the year ended 30 September 2012

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ADVANTAGE NURSING AGENCY LIMITED

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COMPANY INFORMATION

At 30 September 2012

Directors : Mrs C Y Muir

Secretary : M J Charles

Registered number : 04083606

Registered office : Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Accountants : Reed Accounts & Tax Limited
t/a Reed & Co
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

DIRECTORS' REPORT

The director presents their annual report with the financial statements of the company for the year ended 30 September 2012

Principal activities

The principal activity of the company in the year under review was the provision of nursing and healthcare services

Directors

The director of the company in office in the year were as follows

Mrs C Y Muir

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

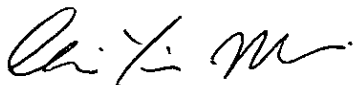
- select suitable accounting policies and apply them consistently,
- make judgements that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company rules

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006

It was approved by the board and signed on its behalf



Mrs C Y Muir
Director

Dated

04/12/2012

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2012 OF ADVANTAGE NURSING AGENCY LIMITED**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 9 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advantage Nursing Agency Limited and its board of directors as a body for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit and for this reason we do not express any opinion on the statutory accounts

Signature


Chris Reed

Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated

17/12/2012

PROFIT AND LOSS ACCOUNT**For the year ended 30 September 2012**

	Notes	Year ended 30 September 2012 £	Year ended 30 September 2011 £
Turnover	1	1,125,346	1,074,886
Cost of sales		905,303	891,834
Gross profit		220,043	183,052
Administrative expenses		29,604	91,656
Profit on ordinary activities before interest	2	190,439	91,396
Interest receivable		6,257	159
Interest payable and similar charges		0	0
Profit on ordinary activities before taxation		196,696	91,555
Tax on profit on ordinary activities	3	(39,237)	(18,366)
Profit for the financial year after taxation		157,459	73,189

The notes on pages 6 to 9 form part of these financial statements

BALANCE SHEET
As at 30 September 2012

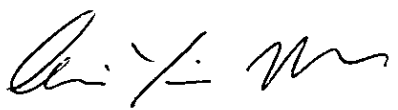
	Notes	As at 30 September 2012		As at 30 September 2011	
		£	£	£	£
Fixed assets					
Tangible assets	5		2,032		1,977
Current assets					
Debtors	6	388,073		92,964	
Cash at bank and in hand		<u>164,728</u>		<u>371,695</u>	
		552,801		464,659	
Creditors					
Amounts falling due within one year	7	<u>(92,246)</u>		<u>(81,508)</u>	
Net current assets			460,555		383,151
			<u>462,587</u>		<u>385,128</u>
Capital and reserves					
Called up share capital	8		10		10
Profit and loss account	9		462,577		385,118
Total shareholders' funds	10		<u>462,587</u>		<u>385,128</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company under s 476 of the Companies Act 2006, to obtain an audit for the year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year then ended in accordance with the requirement of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

By Order of the Board



Mrs CY Muir - Director
Dated 04/12/2012

The notes on pages 6 to 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2012
1. Statement of accounting policies
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1 'Cash Flow Statements'

Turnover

Turnover represents the total invoice value of goods sold and services rendered during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings	15% written down value
Equipment	33% written down value

Deferred taxation

Deferred taxation, where material, is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2. Operating profit

The operating profit is stated after charging

	30 September 2012	30 September 2011
	£	£
Directors emoluments (see below)	0	65,240
Profit on sale of fixed assets	0	(1,262)
Depreciation of fixed assets	721	643
Directors emoluments comprise		
Remuneration	0	15,240
Pension contributions	0	50,000

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2012

3. Taxation

The tax charge on the profit on ordinary activities for the year is as follows

	30 September 2012	30 September 2011
	£	£
Current tax		
UK Corporation tax	39,339	18,767
Disallowable items	144	(92)
Capital allowances	(246)	(309)
Tax on profit on ordinary activities	<u>39,237</u>	<u>18,366</u>

4. Dividends

	30 September 2012	30 September 2011
	£	£
Dividends proposed and paid during the year	<u>80,000</u>	<u>80,000</u>

5. Tangible fixed assets

	Fixtures & fittings	Equipment	Total
	£	£	£
Cost :			
At 1 October 2011	3,121	12,891	16,012
Additions	0	776	776
Disposals	0	0	0
At 30 September 2012	<u>3,121</u>	<u>13,667</u>	<u>16,788</u>
Depreciation :			
Accumulated depreciation at 1 October 2011	2,051	11,984	14,035
Disposals	0	0	0
Charge for the year	160	561	721
Accumulated depreciation at 30 September 2012	<u>2,211</u>	<u>12,545</u>	<u>14,756</u>
Net book value :			
At 30 September 2012	<u>910</u>	<u>1,122</u>	<u>2,032</u>
At 30 September 2011	<u>1,070</u>	<u>907</u>	<u>1,977</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2012

6. Debtors

	30 September 2012	30 September 2011
	£	£
Due within one year		
Trade debtors	124,566	83,660
Other debtors	258,550	4,550
Prepayments	4,957	4,754
	<u>388,073</u>	<u>92,964</u>

7. Creditors : amounts falling due within one year

	30 September 2012	30 September 2011
	£	£
Trade creditors	6,789	12,085
Corporation tax	39,237	18,366
Other taxes and social security costs	22,694	19,951
Other creditors	21,061	30,596
Accruals	2,465	510
	<u>92,246</u>	<u>81,508</u>

8. Share capital

	30 September 2012	30 September 2011
	£	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	10 <u>10</u>	<u>10</u>

9. Statement of movements on profit and loss account

	30 September 2012	30 September 2011
	£	£
Balance at 1 October 2011	385,118	391,929
Retained profit for the year	157,459	73,189
Equity dividends paid	(80,000)	(80,000)
Balance at 30 September 2012	<u>462,577</u>	<u>385,118</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 30 September 2012****10. Reconciliation of movement in shareholders funds**

	30 September 2012	30 September 2011
	£	£
Balance at 1 October 2011	385,128	391,939
Retained profit for the year	157,459	73,189
Equity dividends paid	(80,000)	(80,000)
Balance at 30 September 2012	<u>462,587</u>	<u>385,128</u>

11. Other commitments

At 30 September 2012, the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	30 September 2012	30 September 2011
	£	£
Expiry date		
Between one and five years	<u>9,500</u>	<u>9,500</u>

12. Control

The company is controlled by Mrs C Y Muir, a director, who owns 60% of the voting capital

13. Related party transactions

Included in other creditors is an amount due to Mrs C Y Muir of £10,749

Included in other debtors is an amount due from Mrs C Y Muir of £254,000. The advance was made in May 2012. The loan is an interest bearing loan at 3% and is repayable together with the accrued interest in full within one year.

The other transactions with related parties are

Capital withdrawn	99,846
Dividends declared	<u>80,000</u>