

Registration number 4083550

Aegis Blast Protection Limited
Abbreviated accounts
for the year ended 31 December 2009

TUESDAY



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COMPANIES HOUSE



HARBEN BARKER
Limited

Chartered Accountants
Business Advisers and Registered Auditors

Harben Barker is the trading name of Harben Barker Limited Registered No 04706963 Registered in England & Wales



Aigis Blast Protection Limited

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**Independent auditors' report to Aigis Blast Protection Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Aigis Blast Protection Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

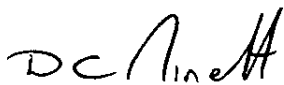
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**David C Minett (senior statutory auditor)
For and on behalf of Harben Barker Limited
Chartered Accountants and
Registered Auditors**

31 March 2010

**Drayton Court
Drayton Road
Solihull
West Midlands
B90 4NG**

Aigis Blast Protection Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		209
Tangible assets	2		34,858		48,293
			<u>34,858</u>		<u>48,502</u>
Current assets					
Stocks		327,703		388,401	
Debtors		157,218		181,609	
Cash at bank and in hand		177,470		654,939	
		<u>662,391</u>		<u>1,224,949</u>	
Creditors: amounts falling due within one year		<u>(580,888)</u>		<u>(543,652)</u>	
Net current assets			<u>81,503</u>		<u>681,297</u>
Total assets less current liabilities			116,361		729,799
Creditors: amounts falling due after more than one year	3		<u>(50,000)</u>		<u>(50,000)</u>
Net assets			<u>66,361</u>		<u>679,799</u>
Capital and reserves					
Called up share capital	5		10,137		10,137
Share premium account			3,099,608		3,099,608
Other reserves			830,000		715,000
Profit and loss account			<u>(3,873,384)</u>		<u>(3,144,946)</u>
Shareholders' funds			<u>66,361</u>		<u>679,799</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 31 March 2010 and signed on its behalf by

N. Rogerson
Director



Registration number 4083550

The notes on pages 3 to 5 form an integral part of these financial statements.

Aegis Blast Protection Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 15 years

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% - 50% straight line

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Aigis Blast Protection Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2009	9,200	180,178	189,378
Additions	-	8,656	8,656
Disposals	-	(33,210)	(33,210)
At 31 December 2009	<u>9,200</u>	<u>155,624</u>	<u>164,824</u>
Depreciation and Provision for diminution in value			
At 1 January 2009	8,991	131,885	140,876
On disposals	-	(32,204)	(32,204)
Charge for year	209	21,085	21,294
At 31 December 2009	<u>9,200</u>	<u>120,766</u>	<u>129,966</u>
Net book values			
At 31 December 2009	<u>-</u>	<u>34,858</u>	<u>34,858</u>
At 31 December 2008	<u>209</u>	<u>48,293</u>	<u>48,502</u>

3. Creditors: amounts falling due after more than one year	2009 £	2008 £
Creditors include the following		
Instalments repayable after more than five years	<u>50,000</u>	<u>50,000</u>

- 4. Loan capital**
The loan capital figure consists of loans from investors which are repayable on exit or at the discretion of the Board

Aigis Blast Protection Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

5. Share capital	2009	2008
	£	£
Authorised		
100,000,000 Ordinary shares of £0.01 each	1,000,000	1,000,000
Allotted, called up and fully paid		
1,013,753 Ordinary shares of £0.01 each	10,137	10,137
Equity Shares		
1,013,753 Ordinary shares of £0.01 each	10,137	10,137

6 Share options

There were no options granted during the year

There remains a total of options granted as at 31 December 2009 of 86,960 (2008 103,395)

7 Going concern

The company has confirmed and expected orders in excess of £1.2 million. The directors have considered the cashflow requirements of the business and believe that the company will be able to meet its liabilities as and when they fall due for the next twelve months.