

Registered Number 04083405

A & N VALUEDENT LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	60,000	60,000
Tangible assets	3	14,686	19,261
		<u>74,686</u>	<u>79,261</u>
Current assets			
Stocks		11,500	13,750
Debtors		15,970	14,569
Cash at bank and in hand		84,087	68,524
		<u>111,557</u>	<u>96,843</u>
Creditors: amounts falling due within one year	4	(50,155)	(50,847)
Net current assets (liabilities)		<u>61,402</u>	<u>45,996</u>
Total assets less current liabilities		<u>136,088</u>	<u>125,257</u>
Provisions for liabilities		(1,522)	(2,012)
Total net assets (liabilities)		<u>134,566</u>	<u>123,245</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		134,564	123,243
Shareholders' funds		<u>134,566</u>	<u>123,245</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

N B Boulton, Director

A W R Mclean, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements - straight line over 10 years

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Goodwill**

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair values of its separable net assets at the date of acquisition. In the opinion of the directors it is appropriate for goodwill not to be amortised.

Fixed Assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

£

Cost

At 1 June 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>60,000</u>
Amortisation	
At 1 June 2012	-
Charge for the year	-
On disposals	-
At 31 May 2013	<u>-</u>
Net book values	
At 31 May 2013	<u>60,000</u>
At 31 May 2012	<u>60,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	71,390
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>71,390</u>
Depreciation	
At 1 June 2012	52,129
Charge for the year	4,575
On disposals	-
At 31 May 2013	<u>56,704</u>
Net book values	
At 31 May 2013	<u>14,686</u>
At 31 May 2012	<u>19,261</u>

4 Creditors

	2013	2012
	£	£
Secured Debts	-	700

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

6 Transactions with directors

Name of director receiving advance or credit:	A W R Mclean and N B Boulton
Description of the transaction:	Directors Loan
Balance at 1 June 2012:	£ 828
Advances or credits made:	-
Advances or credits repaid:	£ 503
Balance at 31 May 2013:	<u>£ 325</u>

At the balance sheet date the company owed the directors A W R Mclean and N B Boulton, an amount totalling £325 (2012: £828). This loan has been provided interest free and has no formal repayment terms.

During the year the company paid £2,750 (2012: £2,750) to the directors, A W R Mclean and N B Boulton for the rental of one of the company's business premises on an arm's length basis.

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