

Primer-E Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

MG Associates
Chartered Accountants & Business Advisors
Suite 2
5 Vaughan Parade
Torquay
Devon
TQ2 5EG

Primer-E Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Primer-E Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Primer-E Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Primer-E Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2005. Our work has been undertaken solely to prepare for your approval the accounts of Primer-E Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Primer-E Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Primer-E Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Primer-E Limited. You consider that Primer-E Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Primer-E Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MG Associates
Chartered Accountants & Business Advisors
Suite 2
5 Vaughan Parade
Torquay
Devon
TQ2 5EG
11 May 2016

Primer-E Limited
(Registration number: 4083182)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,398	1,532
Current assets			
Debtors		17,510	16,767
Cash at bank and in hand		247,201	192,999
		264,711	209,766
Creditors: Amounts falling due within one year		(72,083)	(31,195)
Net current assets		192,628	178,571
Net assets		194,026	180,103
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		193,026	179,103
Shareholders' funds		194,026	180,103

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 April 2016 and signed on its behalf by:

.....
Mr R N Gorley
Director

.....
Dr K R Clarke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Primer-E Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Straight line

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Primer-E Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	19,330	19,330
Additions	741	741
Disposals	<u>(14,089)</u>	<u>(14,089)</u>
At 31 March 2016	<u>5,982</u>	<u>5,982</u>
Depreciation		
At 1 April 2015	17,798	17,798
Charge for the year	875	875
Eliminated on disposals	<u>(14,089)</u>	<u>(14,089)</u>
At 31 March 2016	<u>4,584</u>	<u>4,584</u>
Net book value		
At 31 March 2016	<u>1,398</u>	<u>1,398</u>
At 31 March 2015	<u>1,532</u>	<u>1,532</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.