

ACCOUNTANCY & TAX ADVISERS LIMITED

Abbreviated Accounts
For The Year Ended
31 October 2007

Registered number
4083171

WEDNESDAY



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27/08/2008
COMPANIES HOUSE

ACCOUNTANCY & TAX ADVISERS LIMITED
Abbreviated Balance Sheet
as at 31 October 2007

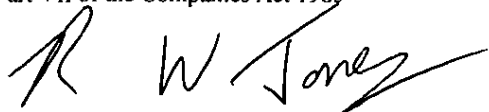
	Notes	2007 £	2006 £
<u>Fixed assets</u>			
Tangible assets	2	1,201	1,601
<u>Current assets</u>			
Debtors		23,238	9,941
Cash at bank and in hand		3,100	4,599
		<u>26,338</u>	<u>14,540</u>
<u>Creditors: amounts falling due within one year</u>			
		(36,771)	(25,046)
<u>Net current liabilities</u>		<u>(10,433)</u>	<u>(10,506)</u>
<u>Net liabilities</u>		<u>(9,232)</u>	<u>(8,905)</u>
<u>Capital and reserves</u>			
Called up share capital	3	3	3
Profit and loss account		(9,235)	(8,908)
<u>Shareholders' funds</u>		<u>(9,232)</u>	<u>(8,905)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R W JONES

Director

Approved by the board on 26 August 2008

ACCOUNTANCY & TAX ADVISERS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% of net book value

2 Tangible fixed assets

£

Cost

At 1 November 2006

4,590

At 31 October 2007

4,590

Depreciation

At 1 November 2006

2,989

Charge for the year

400

At 31 October 2007

3,389

Net book value

At 31 October 2007

1,201

At 31 October 2006

1,601

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

3

3

3

3