

North West Radio Communications Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

McParland Williams Limited
Accountants and Tax Practitioners
13 Liverpool Road North
Maghull
Merseyside
L31 2HB

North West Radio Communications Limited
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North West Radio Communications Limited
(Registration number: 04082746)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		409,294	425,108
Investments		<u>178,629</u>	<u>148,776</u>
		<u>587,923</u>	<u>573,884</u>
Current assets			
Stocks		35,000	35,000
Debtors		521,630	208,951
Cash at bank and in hand		<u>190,391</u>	<u>423,801</u>
		747,021	667,752
Creditors: Amounts falling due within one year		<u>(220,828)</u>	<u>(231,044)</u>
Net current assets		<u>526,193</u>	<u>436,708</u>
Total assets less current liabilities		1,114,116	1,010,592
Provisions for liabilities		<u>(1,703)</u>	<u>(2,272)</u>
Net assets		<u><u>1,112,413</u></u>	<u><u>1,008,320</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>1,112,313</u>	<u>1,008,220</u>
Shareholders' funds		<u><u>1,112,413</u></u>	<u><u>1,008,320</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

North West Radio Communications Limited
(Registration number: 04082746)
Abbreviated Balance Sheet at 30 November 2013
..... continued

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 August 2014 and signed on its behalf by:

.....
Mr Paul Kenealy
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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North West Radio Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line over 50 years
Plant and machinery	15% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

North West Radio Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2012	568,182	150,000	718,182
Additions	4,096	-	4,096
Disposals	<u>(14,760)</u>	<u>-</u>	<u>(14,760)</u>
At 30 November 2013	<u>557,518</u>	<u>150,000</u>	<u>707,518</u>
Depreciation			
At 1 December 2012	143,074	1,224	144,298
Charge for the year	18,326	(29,853)	(11,527)
Eliminated on disposals	<u>(13,176)</u>	<u>-</u>	<u>(13,176)</u>
At 30 November 2013	<u>148,224</u>	<u>(28,629)</u>	<u>119,595</u>
Net book value			
At 30 November 2013	<u>409,294</u>	<u>178,629</u>	<u>587,923</u>
At 30 November 2012	<u>425,108</u>	<u>148,776</u>	<u>573,884</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

North West Radio Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr Paul Kenealy				
Loan	199,964	-	-	-
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