

ACC Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2010

Bulley Davey
Reporting Accountant
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ACC Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
ACC Limited
for the Year Ended 31 October 2010**

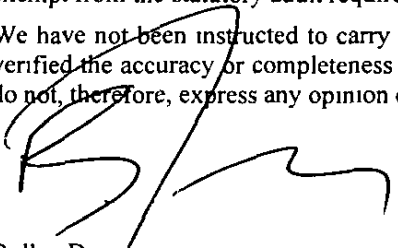
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACC Limited for the year ended 31 October 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ACC Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of ACC Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACC Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACC Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ACC Limited. You consider that ACC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Bulley Davey
Reporting Accountant
9/10 The Crescent
Wisbech
Cambs
PE13 1EH

1 July 2011

ACC Limited
(Registration number: 04081649)
Abbreviated Balance Sheet at 31 October 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	<u>3,209</u>	<u>3,740</u>
Current assets			
Debtors		-	743
Cash at bank and in hand		<u>1,397</u>	<u>1,829</u>
		1,397	2,572
Creditors Amounts falling due within one year		<u>(3,052)</u>	<u>(2,929)</u>
Net current liabilities		<u>(1,655)</u>	<u>(357)</u>
Net assets		<u>1,554</u>	<u>3,383</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,552</u>	<u>3,381</u>
Shareholders' funds		<u>1,554</u>	<u>3,383</u>

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

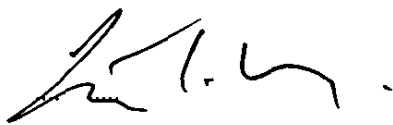
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 1 July 2011 and signed on its behalf by

A C Clay
Director



Mrs E Clay
Director



ACC Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2009	18,301	18,301
Additions	511	511
At 31 October 2010	18,812	18,812
Amortisation		
At 1 November 2009	14,561	14,561
Charge for the year	1,042	1,042
At 31 October 2010	15,603	15,603
Net book value		
At 31 October 2010	3,209	3,209
At 31 October 2009	3,740	3,740

ACC Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

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3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital