

Registration number 04081649

ACC Limited

Abbreviated Accounts
for the Year Ended 31 October 2006

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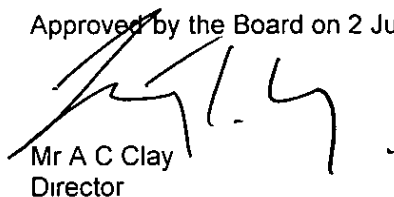
ACC LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	6,945	4,548
Current assets			
Debtors		282	5,228
Cash at bank and in hand		2,358	1,527
		<u>2,640</u>	<u>6,755</u>
Creditors: Amounts falling due within one year		<u>(1,944)</u>	<u>(5,434)</u>
Net current assets		<u>696</u>	<u>1,321</u>
Net assets		<u>7,641</u>	<u>5,869</u>
Capital and reserves			
Called up share capital		3	2
Profit and loss reserve		<u>7,638</u>	<u>5,867</u>
Equity shareholders' funds		<u>7,641</u>	<u>5,869</u>

For the financial year ended 31 October 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 2 July 2007 and signed on its behalf by


Mr A C Clay
Director

Mrs E Clay 
Director

ACC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
OCTOBER 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% Reduced Balance Method
Fixtures and fittings	25% Reduced Balance Method

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2005	12,007
Additions	<u>4,712</u>

ACC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
OCTOBER 2006

continued

As at 31 October 2006	16,719
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Depreciation

As at 1 November 2005	7,459
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Charge for the year	2,315
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As at 31 October 2006	9,774
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Net book value

As at 31 October 2006	6,945
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As at 31 October 2005	4,548
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