

**NOVASTAR SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST OCTOBER 2001**

**3 SIXTY GROUP**

3 sixty group 100 Wellington Street Leeds LS1 4LT



**NOVASTAR SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST OCTOBER 2001**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>2</b>

**NOVASTAR SYSTEMS LIMITED****ABBREVIATED BALANCE SHEET****31ST OCTOBER 2001**

	Note	£
<b>FIXED ASSETS</b>	<b>2</b>	
Tangible assets		53
<b>CURRENT ASSETS</b>		
Debtors		1,366
Cash at bank and in hand		8,071
		<u>9,437</u>
<b>CREDITORS: Amounts falling</b>		
Due within one year		<u>(3,822)</u>
<b>NET CURRENT ASSETS</b>		<u>5,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,668</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	1
Profit and Loss Account		<u>5,667</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,668</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

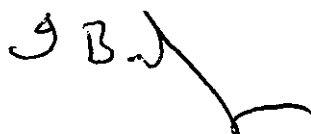
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 11th July 2002

MR I BAINBRIDGE



**NOVASTAR SYSTEMS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD ENDED 31ST OCTOBER 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight line

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
Additions	71
<b>At 31st October 2001</b>	<u>71</u>
<b>DEPRECIATION</b>	
Charge for period	18
<b>At 31st October 2001</b>	<u>18</u>
<b>NET BOOK VALUE</b>	
<b>At 31st October 2001</b>	<u>53</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2001</b>
	<b>£</b>
1,000 Ordinary shares of £1.00 each	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>	
	<b>2001</b>
	<b>£</b>
Issue of ordinary shares	<u>1</u>