

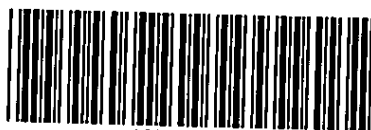
COMPANY REGISTRATION NUMBER 4081531

NOVASTAR SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2008

3 SIXTY GROUP HOLDINGS LIMITED

115-119 Fort Dunlop
Fort Parkway
Birmingham
West Midlands
B24 9FE

TUESDAY



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28/07/2009
COMPANIES HOUSE

NOVASTAR SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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NOVASTAR SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2008**

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		32,865	47,099
Cash at bank and in hand		60,711	34,937
		93,576	82,036
CREDITORS: Amounts falling due within one year		6,385	8,724
NET CURRENT ASSETS		87,191	73,312
TOTAL ASSETS LESS CURRENT LIABILITIES		87,191	73,312
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		87,190	73,311
SHAREHOLDERS' FUNDS		87,191	73,312

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

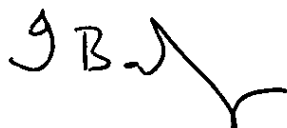
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 July 2009.

MR I BAINBRIDGE



The notes on pages 2 to 3 form part of these abbreviated accounts.

NOVASTAR SYSTEMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007 and 31 October 2008	2,929
DEPRECIATION	
At 1 November 2007	2,929
At 31 October 2008	2,929
NET BOOK VALUE	
At 31 October 2008	-
At 31 October 2007	-

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	1,000	1,000

NOVASTAR SYSTEMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008****3. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1