

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

2 OCTOBER 2000 TO 31 OCTOBER 2001

FOR

IDENTITY GRAPHICS LIMITED



IDENTITY GRAPHICS LIMITED

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FOR THE PERIOD 2 OCTOBER 2000 TO 31 OCTOBER 2001**

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IDENTITY GRAPHICS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 2 OCTOBER 2000 TO 31 OCTOBER 2001

DIRECTORS:

Mrs J Gietzen
M J Tyrrell

SECRETARY:

Mrs J Gietzen

REGISTERED OFFICE:

30/32 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER:

4081470 (England and Wales)

ACCOUNTANTS:

DAVID WATSON & CO
30/32 North Street
Hailsham
East Sussex
BN27 1DW

IDENTITY GRAPHICS LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2001**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		6,686
CURRENT ASSETS:			
Debtors		65,235	
Cash at bank		1,449	
		<hr/>	
		66,684	
CREDITORS: Amounts falling due within one year		62,301	
		<hr/>	
NET CURRENT ASSETS:			4,383
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£11,069
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			10,969
			<hr/>
SHAREHOLDERS' FUNDS:			£11,069
			<hr/>

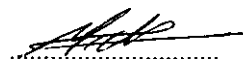
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M J Tyrrell - DIRECTOR

Approved by the Board on 24-1-02

The notes form part of these financial statements

IDENTITY GRAPHICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 2 OCTOBER 2000 TO 31 OCTOBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	9,632
At 31 October 2001	9,632
DEPRECIATION:	
Charge for period	2,946
At 31 October 2001	2,946
NET BOOK VALUE:	
At 31 October 2001	6,686

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal	
Number:	Class:	value:	£
500	Ordinary A	1.00	500
500	Ordinary B	1.00	500
			1,000

Allotted, issued and fully paid:		Nominal	
Number:	Class:	value:	£
50	Ordinary A	1.00	50
50	Ordinary B	1.00	50
			100