

The Insolvency Act 1986

Administrator's progress report

Name of Company
R Plastics Limited formerly Rotalac Plastics Limited

Company number
04081363

In the High Court of Justice, Chancery Division <small>(full name of court)</small>

Court case number
2013 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Alan Brian Coleman
Royce Peeling Green Limited
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Julie Webster
Royce Peeling Green Limited
The Copper Room
Deva Centre
Trinity Way
Manchester

administrator(s) of the above company attach a progress report for the period

From
(b) 19 January 2016

To
(b) 18 July 2016

(b) Insert date

Signed

Joint / Administrator(s)

Dated

[Signature]
17 July 2016

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the p

Alan Brian Coleman
Royce Peeling Green Limited
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

DX Number

0161 608 0000
DX Exchange

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SATURDAY



COMPANIES HOUSE

Joint Administrators' Progress Report

**R Plastics Limited formerly Rotalac Plastics Limited
- In Administration**

18 July 2016

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

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THE ADMINISTRATOR'S PROGRESS REPORT

1 Introduction

- 1 1 Alan Brian Coleman and Julie Webster were appointed as Joint Administrators of R Plastics Limited (formerly Rotalac Plastics Limited) ("the Company") on 19 January 2016. The appointment was made by the directors of the Company.
- 1 2 This Administration is being handled by Royce Peeling Green Limited at The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG. The Administration is registered in the High Court of Justice, Chancery Division, reference number 2013 of 2016.
- 1 3 The trading address of the Company was Southmoor Road, Roundthorn Industrial Estate, Manchester, M23 9DS. The business traded under the name Rotalac Plastics. The Company changed its name formally at Companies House on 22 January 2016 from Rotalac Plastics Limited to R Plastics Limited and the application was made just prior to the Company entering into Administration in preparation of the sale of the business and assets discussed later in this report.
- 1 4 The registered office of the Company is The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG which was changed as a result of the Company entering into Administration and its registered number 04081363. The former registered office of the Company was Southmoor Road, Roundthorn Industrial Estate, Manchester, M23 9DS.
- 1 5 The EC Regulation on Insolvency Proceedings 2000 applies to the Administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.
- 1 6 The Administrators are required to provide a progress report covering the period of six months commencing from the date the Company entered Administration and every subsequent period of six months. This progress report covers the period from 19 January 2016 to 18 July 2016 (the Period).
- 1 7 This report should be read in conjunction with the Joint Administrators' Proposals dated 25 January 2016. If you need a further copy of the Proposals then please do not hesitate to contact Matthew Bannon on 0161 608 0000 or by email at mbannon@rpg.co.uk.

2 Progress of the Administration

- 2 1 You may recall that the statutory objective being pursued in the Administration was to achieve a better result than would be likely if the Company were wound up. In addition to the pursuance of this statutory objective, the Administrators have duties imposed by insolvency and other legislation, some of which may not provide any financial benefit to creditors.
- 2 2 This section of the report provides creditors with an update on the progress made in the Period, both in terms of the achievement of the statutory objective, but also work which is required of the Administrators under other related legislation.
- 2 3 At Appendix A is the Joint Administrators' Receipts and Payments Account covering the Period of this report.
- 2 4 Attached at Appendix B is a time analysis outlining the time spent by the Administrators and their staff during the Period.
- 2 5 Further information about the basis of remuneration agreed in this case and the Administrators' fees estimate can be found in section 4 of this report, together with relevant information relating to a revision of the initial estimate.

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Realisation of Assets

Sale of the Business and Assets

- 2 6 As detailed in the Administrator's proposals, the business and assets of the Company were sold to Coral Products (Haydock) Limited ("Coral") on the 19 January 2016 for £160,000
- 2 7 The sale of the assets to Coral was apportioned as followed -
- Equipment, Plant & Machinery 129,995
 - Stock 30,000
 - WIP 1
 - Goodwill 1
 - Contracts 1
 - Intellectual Property Rights 1
 - IT System 1
- 2 8 Full payment of £160,000 was made to the Administrators' Solicitors upon completion. Debtors and cash at bank were excluded from the sale

Factored Book Debts

- 2 9 In the short period of time available from the date of appointment and the production of the Administrators' Proposals, the Administrators were unable to obtain up to date information from Bibby Financial Services Limited ("Bibby") of the total debts and the amount due to Bibby and therefore the information that was reported to creditors, to provide an estimate of the likely surplus available after repayment of Bibby, was a few weeks out of date. Below is a summary of the amounts used in the Administrators' Proposals and the actual amounts that the Administrators have now confirmed

	Administrators' Proposals	Actual Amounts as at 19 January 2016
Gross debtors	£468,568	£328,274
Due to Bibby (principal debt)	(£337,112)	(£183,801)
Estimated termination fees (exc VAT)	(£70,857)	
Actual termination fees (exc VAT)		(£60,961)
Surplus ledger	£60,599	£83,512

- 2 10 As you will see from the above table, although the gross debtor amounts and amounts due to Bibby have materially reduced, the actual surplus has not materially changed. The debt

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collection exercise has yet to be completed and therefore the Administrators are uncertain, at this stage, on the recoverability of the surplus ledger

- 2 11 Bibby have collected net cash collections of £253,160 after allowing for refunds/overpayments of £46,543. The cash collections have been used to discharge their principal debt of £183,801, their termination fee of £60,961 plus VAT and other collection costs and interest of £1,960. The VAT charged on the termination fee of £12,192 will be recovered from HMRC by the Joint Administrators. The current balance outstanding to Bibby is £5,755 according to their last statement and the Administrators are in discussions with Bibby with regards to assigning the ledger to the Company for the Joint Administrators to collect the remaining ledger.
- 2 12 At the Creditors Meeting, a major creditor proposed a modification to the Proposals in that there is no termination fee to be charged by Bibby if the debtor facility is fully repaid. The Administrators have referred this matter to their Solicitors now that Bibby are close to collecting in full and await the outcome of their advice. Details of the outcome of their advice will be provided in a subsequent report to creditors.

Non Factored Book Debt

- 2 13 On the 9 February 2016, KPMG, the Administrators of New Store Europe UK Limited ("New Store"), a historical debtor of the Company, advised that they were in a position to pay a first and final dividend to creditors of New Store.
- 2 14 A Statement of claim form was submitted to KPMG on 10 February 2016 for £4,763.90.
- 2 15 A first and final dividend of 2.29 pence in the pound totalling £109.00 was received from KPMG on the 19 February 2016.

VAT refund

- 2 16 A VAT refund of £21,577.49 was received from HM Revenue and Customs on 25 January 2016 in respect of a pre Administration VAT period.

Cash at Bank

- 2 17 The balance at bank of £2,274.88 was received from Barclays Bank on 15 March 2016.

Bank Interest

- 2 18 Bank Interest totalling £59.33 has been accrued.

License Agreement/Deed of Surrender

- 2 19 Upon completion of the sale of the business and assets of the Company to Coral on the 19 January 2016, a license to occupy and trade from the leasehold premises at Southmoor Road, Roundthorn Industrial Estate, Wythenshawe, Manchester, M23 9DU was granted to Coral for three months whilst it commenced negotiations with IGP Investments Limited (the Landlord) on the terms of a new lease.
- 2 20 Coral paid a license fee of £36,500 to the Administrators to cover the rent due for the license period.
- 2 21 On 5 April 2016 Coral confirmed that they had agreed a new lease with the Landlord and had cleared its obligation to the Landlord from the date of Administration as the new lease had been backdated.

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2 22 A deed of surrender of the lease relating to Land and Buildings on the South West Side of Southmoor Road, Wythenshawe, Manchester between the Landlord and the Company was agreed and signed by the Administrators and by the Landlord on the 28 April 2016

2 23 The license fee of £36,500 was repaid in full to Coral on 4 May 2016 as a result of no liability becoming due by the Administrators to the Landlord, which was confirmed by the Landlord to our Solicitors

Creditors (claims and distributions)

2 24 Further information on the anticipated outcome for creditors in this case can be found at section 5 of this report. The Administrators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to secured creditors and dealing with distributions from asset realisations caught under their security, most typically a debenture

2 25 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal

2 26 The above work will not necessarily bring any financial benefit to creditors generally, however the Administrators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Administrators in dealing with those claims

2 27 The Administrators consider the following matters worth noting at this stage

- There are approximately 174 unsecured creditor claims in this case with a value per the directors' statement of affairs of £5,399,411.50
- There are 3 secured creditors who are owed approximately £251,600
- There are 12 former employees with claims against the Company
- The Administrators anticipate that claims from preferential creditors will amount to £7,879.56

Investigations

2 28 Some of the work the Administrators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Administrators can pursue for the benefit of creditors

2 29 The Joint Administrators have submitted an interim report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986. As this is a confidential report the contents cannot be disclosed

2 30 At the Initial Meeting of Creditors concerns were raised regarding

- Directors conduct generally
- The sale of the business in May 2015 and how quickly the business appeared to deteriorate financially

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2 31 Shortly after appointment, the Administrators made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors at the initial meeting and as a response to a request to complete an investigation questionnaire. Investigations are ongoing and will be reported upon further in the Administrators next progress report.

2 32 The Administrators have completed additional work on the investigation as required by creditors. The initial fee estimate stated that 7 hours would be spent dealing with statutory investigations to comply with legislation and also 7 hours would be spent on special investigation work. As at 18 July 2016, a total of 49.30 hours have been spent, at an average rate of £117.01, totalling £5,768 plus VAT which compares to £2,345 in the initial fee quotation. To complete the investigation work the Joint Administrators estimate that it will take an additional 16.70, mainly at a higher level being £250 per hour plus VAT. Therefore, the Joint Administrators are revising the quotation to 66 hours with a total cost of £9,943 plus VAT. This will allow the investigation to be concluded and the conclusions reported to creditors. The Administrators will also, if appropriate, obtain initial legal advice on the likelihood of instigating recovery proceedings. At this stage, the Joint Administrators must emphasize that the outcome of this work may not generate a recovery to creditors.

3 Pre-administration Costs

3 1 On 10 February 2016 the following amounts, in respect of pre-administration costs, were approved and have subsequently been paid:

Name of recipient	Brief description of services provided	Total amount approved
Royce Peeling Green Limited	Marketing and sale of company to Coral Products (Haydock) Limited	£10,000 + VAT
Taylor's Solicitors	Dealing with associated sale contract and the Appointment of Administrators	£8,000 + VAT + £100 disbursements
JPS Chartered Surveyors	Valuation of plant and machinery	£2,000 + VAT
Lambert Smith Hampton	Marketing of the Company and SIP16 advice	£8,000 + VAT

4 Joint Administrators' Remuneration

4 1 The basis of the Administrators' fees has been fixed by reference to the time properly spent by them and their staff in managing the Administration. This was capped at £20,000 plus VAT at the initial meeting of creditors and further approval of creditors is required, by resolution, for any fees above the capped rate. The Joint Administrators' original fee estimate was provided to creditors when the basis of remuneration was approved and was based on information available to them at that time.

4 2 A copy of that estimate is reproduced overleaf showing actual time spent on each category during the Period.

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Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £	Actual hours	Actual Average Blended Charge out rate £	Actual Total Cost
Administration & Planning	47 00	125	5,875 00	53 20	130	6,944 00
Creditors (claims & distributions) inc Retention of Title	170 00	125	21,250 00	27 50	115	3,175 00
Employee (claims & distributions)	12 00	125	1,500 00	12 10	102	1,234 20
Case specific matters (where applicable)						
Statutory investigations and Special Investigation Work	14 0	167 50	2,345	49 30	117	5,768 60
Asset Realisations				22 50	131	2,946 20
Total estimated fees	243.00		£30,970.00	164.60		£20,068.00

- 4 3 The Joint Administrators' time costs for the Period are £20,068 00 This represents 164 60 hours at an average rate of £121 92 per hour Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent in managing the Administration
- 4 4 To date, fees of £17,650 00 plus disbursements of £236 20 have been drawn on account
- 4 5 The Joint Administrators now consider that the fee estimate that was previously provided for the Administration is insufficient to enable them to complete their duties This is as a result of
- The Company's affairs requiring more extensive investigation than previously anticipated This is due to extensive enquiries into the affairs of the Company on or around the transfer of ownership in May 2015 and the period between May 2015 to the date of Administration to establish the cause of the Insolvency
 - Collating and gathering supporting documentation to provide to Bibby to assist them with the collection of the book debts which may help with the recovery of the ledger once Bibby have been discharged in full and the ledger is then assigned back to the Company The Joint Administrators expect that they will be required to collect the remainder of the ledger but it was not forecast from the outset that there would be a surplus ledger to recover after discharging the debt due to Bibby
 - Additional work in reviewing the costs of Bibby and liaising with Solicitors as requested by creditors
 - The length of the assignment was originally forecast to be completed within 12 months with the Prescribed Part being distributed through the Administration This forecast has now increased to 24 months and the Company will be placed into Liquidation
- 4 6 As a result, the Joint Administrators revised fees estimate is set out below and they are seeking approval for this by correspondence from the creditors originally responsible for approving the basis of the Administrators' remuneration In this case that is the unsecured creditors The Joint Administrators are asking for approval of their costs on a time cost basis

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with a cap of £47,643 plus VAT. This cap will be on total costs and the Administrators do not propose to seek a cap on each category of work detailed below and the split between each category is for guidance purposes only. This fee approval is for both Administrators and Liquidators remuneration in total.

Joint Administrators' Revised Fee Estimate

Category of work	Current Hours	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration & Planning	53 20	75 00	125	9,375 00
Creditors (claims & distributions) inc Retention of Title	27 50	170 00	125	21,250 00
Employee (claims & distributions)	12 10	15 00	125	1,875 00
Case specific matters (where applicable)				
Realisation of Assets	22 50	40 00	130	5,200 00
Statutory investigations and Special Investigation Work	49 30	66 00	150	9,943 00
Total estimated fees		355.00		£47,643.00

Administration (including statutory compliance & reporting)

- 4.7 As noted above, the Administrators must comply with certain statutory compliance matters in accordance with The Insolvency Act 1986 and other related legislation. This includes statutory advertising, the maintenance of physical case files, electronic case management, periodic reviews of the case files, strategic case planning and the routine administration of the case. It includes the preparation of documentation and reports and dealing with correspondence and cashiering and this is explained in more detail as follows:

o Reporting

The preparation of reports for creditors including the Proposals to creditors, SIP16 report and the convening and holding of the meeting of creditors. The preparation of post appointment reports and the formalities of the appointment including statutory notifications to The Registrar of Companies, HM Revenue & Customs, banks, shareholders, creditors and directors. The preparation of this progress report for circulation which reports on the progress made during the previous 6 months. A final report will be prepared for circulation which reports on the progress during the whole period of the Administration and the outcome of the case. Once the Company enters into Liquidation the Liquidators will be required to provide annual progress reports.

o Cashiering

Maintaining and managing the estate's cashbook and bank account, together with ensuring that the statutory lodgements and tax lodgement obligations are met. It also includes specific penalty bonding.

- 4.8 The above aspects of the case are required by statute and for the efficient running of the case. They are not expected to provide a direct quantifiable benefit to creditors.
- 4.9 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Administrators.

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- 4 10 The Administrators have increased the number of hours and costs for this work as they now know that the Company will be placed into Liquidation which was uncertain at the outset. The total costs set out above include the remuneration of Administrators and Liquidators.

Creditors (claims & distributions) including Retention of Title

- 4 11 The time attributed to creditors is the time spent in dealing with creditor correspondence and queries and taking telephone calls from creditors. It also includes maintaining creditor information on the electronic case management files as well as the physical case files. The Administrators do not expect this element of our work to have any direct quantifiable benefit to creditors.
- 4 12 The Administrators have already agreed and made a distribution to Barclays Bank Plc ("Barclays") and they are in the process of finalising a final distribution to Bibby.
- 4 13 The Administrators are working with their Solicitors on the validity of the third debenture which is a private debenture granted to the former owners of the Company.
- 4 14 Subject to the conclusions of the Administrators' investigations and the legal advice with regards to the third debenture holder they expect to start the process of agreeing creditors' claims within the next couple of months with a view to making a first distribution to the unsecured creditors. Time will be spent in adjudicating creditor claims and requesting further documentation, if appropriate, prior to advertising the dividend and making a distribution to creditors. The work undertaken in respect of the above is required in order that only those entitled to receive a dividend do so and that any claim to a dividend is valid and adequately evidenced. This work enables the financial benefits to be disseminated to creditors.
- 4 15 There are approximately 174 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £5,399,411.50.

Employee Claims & Distributions

- 4 16 The Joint Administrators are dealing with the 12 employees who were made redundant prior to their appointment. This work has included assisting them making claims against the Department for Business Innovation & Skills (BIS).
- 4 17 The original fee estimate has been exceeded slightly mainly due to the fact that the employees were not made redundant by the Joint Administrators but rather that they were made redundant prior to the Administrators' involvement. This has increased costs as the Administrators have had to deal with each employee individually. Also, there have been issues with unpaid pension contributions and further claims being made for these.
- 4 18 A copy of 'A Creditors' Guide to Administrators' Fees' is available on request or can be downloaded from www.rpg.co.uk.
- 4 19 Attached at Appendix C is additional information in relation to the Administrators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.
- 4 20 The Administrators have paid the expenses listed in the table overleaf since their appointments.

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Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Courts Advertising	Statutory Advertising	169 20	169 20	0
Marsh	Specific Bond	240 00	240 00	0
Coral Products	Wage Recharge	5,213 04	5,213 04	0
Deltec International Limited	Postage and Stationary	16 20	16 20	0
IP-Bid.com	Marketing Expenses	175 00	175 00	0
JPS Chartered Surveyors	Storage Costs	1,677 00	1,677 00	0
Royal Bank of Scotland	Bank Charge	75 00	75 00	0

5 Estimated Outcome for Creditors

5.1 An Estimated Outcome Statement as at 18 July 2016 is attached at Appendix D

Secured Creditors

5.2 Barclays holds a fixed and floating charge debenture over the Company's assets. At the date of the Administration the indebtedness to the secured creditor was estimated at £6,500 and has now been agreed at £6,592.82. The debt to Barclays has been repaid in full.

5.3 Bibby holds a fixed and floating charge debenture over the book debt ledger. It is anticipated that Bibby will be paid in full from book debt realisations.

5.4 L Timmins, S Timmins and I Willis also hold a fixed and floating charge debenture over the Company assets. At the date of Administration the indebtedness to (Timmins, Timmin & Willis) was £70,000. The validity of the debenture is currently being reviewed by the Administrators solicitors.

5.5 The Administrators' Solicitors, Taylors Solicitors are in the process of providing advice on the validity of the third debenture. They have confirmed that the Barclays and Bibby debentures are valid.

Preferential Creditors

5.6 A summary of preferential claims is detailed below.

Preferential claim	Claims Received £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 4)	393 74	Nil	Nil
Department for Business Innovation & Skills (BIS)	7,485 82	7,878 00	Nil

5.7 The Joint Administrators are in the process of reviewing and agreeing the preferential claims that have been received and expect to be able to pay preferential creditors in full within the next two months.

Unsecured Creditors

5.8 The Administrators have received claims totalling £4,916,199.41 from 66 creditors. They have yet to receive claims from 101 creditors whose debts total £488,212.98 as per the Company's statement of affairs. The Administrators would encourage the remaining creditors to submit their proof of debt and statement of claim as soon as possible as this may assist with the ongoing investigation and also the process of agreeing claims with a view to making a distribution to creditors in due course.

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- 5 9 As a result of the Company granting fixed and floating charges to the secured creditors detailed in 5 2 to 5 4 above, the Administrators are required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**)
- 5 10 Based on present information, the Administrators estimate the value of the Company's net floating charge property to be £170,111 85 *Arising from this, the value of the unsecured creditors' fund is presently estimated to be £37,022 37* Please note that this estimate is subject to fluctuation and the final outcome can only be determined once all asset realisations have been made
- 5 11 The Administrators currently anticipate that a dividend may be available to the unsecured creditors other than from the Prescribed Part As a result, the Company will exit into *Creditors' Voluntary Liquidation in due course* to facilitate the payment of a dividend to the unsecured creditors This is discussed further below

6 Creditors' Rights

- 6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report
- 6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Administrators, as set out in this progress report, are excessive

7 Ending the Administration

- 7 1 Based on present information, the Administrators think a dividend will be paid to unsecured creditors other than by virtue of the Prescribed Part Accordingly, as contained within the Administrators' proposals and approved at the initial meeting of creditors held on 10 February 2016, the Administrators will file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation In the Administrators' Proposals as approved by creditors, Alan Brian Coleman and Julie Webster who are the Joint Administrators of the Company will automatically become the Joint Liquidators The basis of remuneration approved by creditors for the Administrators will also become the basis of approval of remuneration for the Liquidators
- 7 2 The Joint Administrators will be seeking to be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 upon their appointment as Administrators ceasing to have effect A modification proposed by a creditor requires the Joint Administrators to seek their discharge from liability at this stage The request for discharge from liability has been included in the attached postal resolution As soon as the Administrators receive creditors agreement to this resolution they will file the necessary documentation at Companies House to move the Company into Creditors Voluntary Liquidation
- 7 3 The reason for exiting from Administration to Creditors Voluntary Liquidation is that the Joint Administrators have achieved the purpose of the Administration and can deal with ongoing investigation, collection of debts and distributions to creditors more efficiently through a Creditors Voluntary Liquidation

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

8 Next Report

- 8 1 The Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier if the Administration has been finalised or he wishes to extend it
- 8 2 As the Administrators will be converting the Administration to Creditors Voluntary Liquidation within the next month, the Administrators will be providing their final report shortly thereafter covering the period from 19 July 2016 to the date the Company enters into Liquidation

9 SIP 16

There were some changes to the requirements of SIP 16 on 1 November 2015 and following a review of the SIP16 report issued to creditors, the Administrators wish to provide or clarify the following information

- 9 1 The Board of the Company approached Royce Peeling Green Limited directly for initial advice and for the avoidance of doubt the Board were not introduced to the Administrators by a third party
- 9 2 Both firms of Chartered Surveyors used in this assignment, JPS Chartered Surveyors who provided the initial valuation of the assets and Lambert Smith Hampton who assisted with marketing the business for sale including providing advice on the offer received, have both provided the Administrators with evidence that they have sufficient Professional Indemnity Insurance at the time of providing advice to me
- 9 3 For the avoidance of doubt, all assets were sold to Coral Products (Haydock) Limited excluding, cash at bank and debtors, for the sum of £160,000 This compared to the valuation of the same assets as follows

Details of Assets	Market Value (as a whole for use in its working place) £	Market Value (as individual items for removal from the premises at the expense of the purchase) £	Market Value (subject to a Marketing Constraint) £
Office Equipment	7,300	3,300	2,050
Plant & Machinery	135,700	84,500	60,100
Stock	30,000	15,000	10,000
Unencumbered Total	173,000	102,800	72,150

- 9 4 The Administrators' agents, Lambert Smith Hampton recommended the acceptance of the offer from Coral Products (Haydock) Limited
- 9 5 The marketing strategy adopted was adequate for a business of this size and the length of the marketing campaign proved sufficient as only two offers were received and no subsequent interest was received after the offers were received The Company was under cash flow constraints and therefore the length of the marketing campaign was dictated by cash flow pressures Full details of the marketing undertaken were provided in the SIP16 report

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- 9 6 As discussed in the Administrators' original SIP16 disclosure, the purchaser was an unconnected party, however, the Administrators wish to draw to creditors attention that Mr Wall, a director of the Company, has secured employment with the purchaser following the sale of the business and assets. The Administrators are not aware that Mr Wall is either a Director or Shareholder of the purchaser.

10 Statement of Affairs

- 10 1 Please find attached the Directors' Statement of Affairs which has been filed at Companies House.

For and on behalf of
R Plastics Limited formerly Rotalac Plastics Limited



A B Coleman & J Webster
Joint Administrators

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Appendix A

Receipts and Payments Account from 19 January 2016 to 18 July 2016

**R Plastics Limited formerly Rotalac Plastics Limited
(In Administration)**

**Joint Administrators' Summary of Receipts and Payments
To 18 July 2016**

RECEIPTS	Statement of Affairs (-)	Total (-)
Book Debts	243,835 00	0 00
Plant & Machinery	127,000 00	129,995 00
Office Equipment	3,000 00	0 00
Stock/WIP	30,000 00	30,001 00
Book Debts		109 00
Property Rights/Patents		1 00
VAT Refund		21,577 49
Cash at Bank		2,274 88
Contracts		1 00
Goodwill		1 00
Bank Interest Gross		59 33
I T System		1 00
		<hr/>
		184,020 70
		<hr/>
PAYMENTS		
Bibby Financial Services Limited	(175,101 00)	0 00
Barclays	(6,500 00)	6,592 82
Timmins Timmins & Willis	(70,000 00)	0 00
Specific Bond		240 00
Pre-Appointment Fees		10,000 00
Wages Recharge		5,213 04
Joint Administrators' Fees		17,650 00
Pre-Appointment Agent's Fees		9,977 45
Pre-Appointment Agents Disbursements		236 20
Pre-Appointment Legal Fees		8,000 00
Pre-Appointment Legal Disbursements		100 00
Stationery & Postage		16 20
Marketing Expense		175 00
Storage Costs		1,677 00
Statutory Advertising		169 20
Bank Charges		75 00
RPO Arrears & Holiday Pay - Pref	(7,878 00)	0 00
Trade & Expense Creditors	(711,552 50)	0 00
Employees	(111,698 00)	0 00
H M Revenue and Customs - PAYE/NIC	(76,161 00)	0 00
Pension Scheme Deficit	(4,500,000 00)	0 00
Ordinary Shareholders	(1,000 00)	0 00
		<hr/>
		60,121 91
		<hr/>
Net Receipts/(Payments)		123,898 79
		<hr/>

MADE UP AS FOLLOWS

**R Plastics Limited formerly Rotalac Plastics Limited
(In Administration)**

**Joint Administrators' Summary of Receipts and Payments
To 18 July 2016**

Bank 1 Current	113,275 97
VAT Receivable / (Payable)	10,622 82
	<hr/>
	123,898 79
	<hr/>

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

Appendix B

Time Analysis for the Period from 19 January 2016 to 18 July 2016

APPENDIX B

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

Time spent by grade in the period from 19 January 2016 to 18 July 2016

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	11 20		36 40	5 60	53 20	6,944 00	130 53
Asset Realisation	4 40		18 10		22 50	2,946 20	130 94
Employment issues			12 10		12 10	1,234 20	102 00
Creditor Communications	2 50		25 00		27 50	3,175 00	115 45
Investigations	5 00		44 30		49 30	5,768 60	117 01
Total hours/Cost	23 10	-	135 90	5.60	164.60	20,068 00	121 92

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

Appendix C

Additional Information in Relation to the Joint Administrators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case

Professional Advisors

- 1.4 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
Taylor's Solicitors (legal advice)	Hourly rate and disbursements
JPS Chartered Surveyors Limited] (valuation and disposal advice)	Hourly rate and disbursements
Lambert Smith Hampton (valuation and disposal advice)	Hourly rate and disbursements

- 1.5 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

2 Joint Administrators' Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Administration was provided to creditors in the Administrators' Proposals Report a copy of which is set out below

Expense	Estimated cost £
Solicitors' costs	2,000 00
Statutory advertising	338 40
Specific penalty bond	240 00
Bank Charge	75 00

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

Current position of Joint Administrators' expenses

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Courts Advertising	Statutory Advertising	169 20	169 20	0
Marsh	Specific Bond	240 00	240,00	0
Coral Products	Wage Recharge	5,213 04	5,213 04	0
Deltec International Limited	Postage and Stationary	16 20	16 20	0
IP-Bid.com	Marketing Expenses	175 00	175 00	0
JPS Chartered Surveyors	Storage Costs	1,677 00	1,677 00	0
Royal Bank of Scotland	Bank Charge	75 00	75 00	0
Category 2 Disbursement				
	Mileage	5 60	0	5 60
	Postage	317 60	0	317 60

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided in the Administrators' Proposals Report and approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

3 Charge-Out Rates

- 3.1 Royce Peeling Green Limited's current charge-out rates effective from 1 February 2016 are detailed below

- 3.2 Please note this firm records its time in minimum units of 6 minutes

	(Per hour) £
Office Holder / Insolvency Practitioner	250
Manager	170
Administrator	102
Support Staff/Cashier	55-70

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED - IN ADMINISTRATION

Appendix D

Estimated Outcome Statement as at 18 July 2016

R PLASTICS LIMITED FORMERLY ROTALAC PLASTICS LIMITED
ESTIMATED OUTCOME STATEMENT

Appendix D

	Notes	To Date £	Estimated Future £	Estimated Outcome £
Assets not specifically pledged				
Book Debt surplus	1	0 00	83,512 00	83,512 00
Plant & Machinery		129,995 00	0 00	129,995 00
Stock / work in progress		30,001 00	0 00	30,001 00
Book Debts (non factored)		109 00	0 00	109 00
Property Rights/Patents		1 00	0 00	1 00
VAT Refund		21,577 49	0 00	21,577 49
Cash at Bank		2,274 88	0 00	2,274 88
Contracts		1 00	0 00	1 00
Goodwill		1 00	0 00	1 00
IT System		1 00	0 00	1 00
Bank Interest		59 33	0 00	59 33
Inter company loan		0 00	0 00	0 00
Estimated assets available		<u>184 020 70</u>	<u>83,512 00</u>	<u>267 532 70</u>
Estimated Realisation Costs				
Administrators Pre Appointment Fees		10,000 00	0 00	10,000 00
Administrator's remuneration (estimated)	2	17 650 00	29 993 00	47,643 00
Administrators disbursements (estimated)	2	0 00	750 00	750 00
Agents Fees		9,977 45	0 00	9 977 45
Agent Disbursement		236 20	0 00	236 20
Legal fees (estimated)		8,000 00	5,000 00	13,000 00
Legal Disbursements		100 00	100 00	200 00
Specific Bond		240 00	0 00	240 00
Wages Recharge		5,213 04	0 00	5,213 04
Stationery & Postage		16 20	0 00	16 20
Storage costs		1 677 00	0 00	1,677 00
Statutory Advertising	3	169 20	169 20	338 40
Marketing Expense		175 00	0 00	175 00
Bank Charges		75 00	0 00	75 00
Total costs			<u>36,012 20</u>	<u>89,541 29</u>
Assets available for preferential creditors				<u>177,991 41</u>
Preferential creditors claims				
Department for Business, Innovation & Skill (estimated)				7,485 82
Employee Claims (estimated)				<u>393 74</u>
				<u>7,879 56</u>
Estimated surplus/(deficit) as regards preferential creditors				<u>170,111 85</u>
Less Prescribed Part				<u>37,022 37</u>
Available for secured creditors				<u>133,089 48</u>
1st Barclays Bank Plc				-6,592 82
2nd Bibby - subject to collection of the ledger				uncertain
3rd Previous owners				<u>-70,000 00</u>
				<u>56 496 66</u>
Prescribed Part b/d				<u>37,022 37</u>
Available for Non preferential creditors				<u>93,519 03</u>
Less costs of agreeing and distributing funds				<u>-6 875 00</u>
Funds available for non preferential creditors				<u>86 644 03</u>
Unsecured Creditor Claims				
Trade and Expense				338,214 87
Pension Fund Deficit				4,500,000 00
H M Customs & Excise - PAYE/NIC				77,984 54
RPO Claim				118,466 77
Employees Claims				2 366 80
Total non preferential creditors				<u>5 037,032 98</u>
Estimated (deficit) as regards non preferential unsecured creditors				<u>-4 866,921 13</u>
Estimated dividend to non-preferential creditors (pence in the pound)				<u>1 72</u>

STATEMENT OF AFFAIRS

Name of Company R Plastics Limited formerly Rotalac Plastics Limited	Company Number 04081363
In the High Court of Justice, Chancery Division	Court case number 2013 / 2016

Statement as to the affairs of

R Plastics Limited formerly Rotalac Plastics Limited

The Copper Room -

Deva Centre

Trinity Way

Manchester

on the 19 January 2016, the date that the company entered administration

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 19 January 2016 the date that the company entered administration

Full Name Andrew Lall

Signed A Lall

Dated 23/2/16

R Plastics Limited formerly Rotalac Plastics Limited
Statement Of Affairs as at 19 January 2016

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Book Debts	319,548 00	243,835 00
Bibby Financial Services Limited		(175,101 00)
		68,734 00
Barclays		(6,500 00)
Deficiency c/d		(6,500 00)
		(70,000 00)
Timmins Timmins & Willis		(70,000 00)
Deficiency c/d		
Assets subject to floating charge		
Plant & Machinery	580,440 00	127,000 00
Office Equipment	110,560 00	3,000 00
Stock/WIP	50,000 00	30,000 00
Uncharged assets		
Estimated total assets available for preferential creditors		228,734 00

Signature

A ell

Date

23/2/16

R Plastics Limited formerly Rotalac Plastics Limited
Statement Of Affairs as at 19 January 2016

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		228,734 00
Liabilities		
Preferential Creditors -		
RPO Arrears & Holiday Pay - Pref	7,878 00	7,878 00
Estimated deficiency/surplus as regards preferential creditors		220,856 00
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		220,856 00
Estimated prescribed part of net property where applicable (to carry forward)		47,171 20
Estimated total assets available for floating charge holders		173,684 80
Debts secured by floating charges post 15 September 2003		
Deficiency b/d	76,500 00	76,500 00
Estimated deficiency/surplus of assets after floating charges		97,184 80
Estimated prescribed part of net property where applicable (brought down)		47,171 20
Total assets available to unsecured creditors		144,356 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	711,552 50	
Employees	111,698 00	
H M Revenue and Customs - PAYE/NIC	76,161 00	
Pension Scheme Deficit	4,500,000 00	
		5,399,411 50
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		(5,255,055 50)
Estimated deficiency/surplus as regards creditors		(5,255,055 50)
Issued and called up capital		
Ordinary Shareholders	1,000 00	1,000 00
Estimated total deficiency/surplus as regards members		(5,256,055 50)

Signature A C 20 Date 23/2/16

Royce Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HT00	TPI Industries Limited	C/o Rotalac Plastics Limited, Southmoor Road, Roundthorn Industrial Estate, Ma D		1 000	0	1,000
1 Entries Totalling						1,000

Signature

A ell

Page 1 of 1

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23 February 2016 12:01

Royce Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
B - Company Creditors

Key	Name	Address	£
C200	20-20 Trustees Limited	Albion Wharf, Albion Street Manchester, M1 5LN	0 00
C300	3D Tooling Ltd	71-73 Market Street Kearsley Bolton BL4 8HQ	138 76
CA0K	A. Schulman Thermoplastic Compounds Ltd	1 Kingsland Grange, Woolston, Warrington, WA1 4RA	0 00
CA02	Abc Industrial Doors	Unit 11 Wharfedale Bus Park, Irlam Wharf Rd Irlam M44 5PN	168 00
CA0G	Addison Saws Ltd	Atwood Street, Lye, Stourbridge West Midlands DY9 8RU	45 00
CA0L	ADT Fire & Security Plc	C/o Judge & Priestley Solicitors, Juslin House, 6 West Street Bromley, Kent BR1 1JN	0 00
CA04	Advanced Water Tech Ltd	C/o Bennett Williams Solicitors, Egerton House, 2 Tower Road Birkenhead, Wirral, CH41 1FN	2,772 00
CA03	Aintree Plastics Ltd	Stoppato Lane, Aintree Liverpool, L8 6DX	2,025 49
CA05	Albis (UK) LTD	Parkgate Industrial Estate, Knutsford, Cheshire WA16 6XW	38 352 00
CA06	Allman Fasteners Limited	P O Box 5, Wimslow Cheshire, SK9 2EF	182 88
CA08	Allstar Business Solutions Ltd	PO Box 1463 Windmill Hill Swindon SN5 6PS	1 110 49
CA0J	Alphagary Ltd	Unit 8 Crown Business Park, Old Dalby Leics, LE14 3NQ	10 467 00
CA09	Alsecore Group Ltd	42 Kansas Ave Spalford Manchester M50 2GL	258 46
CA01	Amani Ltd. Va Aako Metals Ltd	C/o The Credit Centre, Nautica Navigation Park, Waters Meeting Road, Bolton BL1 8SW	40,521 24
CA0B	Anchor Magnets Ltd	Darnall Road, Sheffield, S9 5AH	506 70
CA0M	Anbder Limited	3 Edmund road, Sheffield, South Yorkshire, S2 4EB	0 00
CA00	Antalis Packaging	1 Tara Street Bardon Hill Coalville, LE87 1TW	1,049 78
CA0C	APC Manchester Ltd	Unit 14 Textrose Rd Severnside Ind Estate Trafford Park M/cr, M17 1WA	2,837 23
CA0F	Arburg Limited	Techbrook Park Drive Warwick CV34 8RH	616 88
CA0E	Arco Ltd	PO Box 21 Waverley Street, Hull, HU1 2SJ	379 31
CA0H	Ashfield Springs Ltd	Nunn Brook Rise, County Ind Estate, Huthwaite Notts, NG17 2PD	1 459 72
CA0D	ATD Marking Systems	Marley House, Great Bowden Road, Market Harborough Leicestershire LE18 7DE	2,247 36
CA0I	Atlantic Timber Co Ltd	Castleton Works Atlantic Street, Broadheath Altrincham, WA14 5BY	2,523 00
CB00	Barclaycard Commercial	P O Box 3000 Teesdale Business Park, Stockton On Tees, TS17 6YG	36 00
CB01	Barclaycard Commercial	PO Box 3000 Teesdale Business Park, Stockton on Tees, TS17 6YG	64 88
CB02	Barclaycard Commercial		3 513 79
CB03	Barclaycard Commercial		707 86
CB04	Barclaycard Commercial		3 579 14

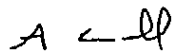
Signature

A - pp

Royco Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
B - Company Creditors

Key	Name	Address	£
CB06	Barnett Waddingham LLP	Silver Springs House 2 Topaz Way, Birmingham Rd Bromsgrove, B61 0GD	25 774 02
CB07	BDO LLP	55 Baker Street, London, W1U67EU	8 000 00
CB09	Bellech SMB Ltd	Unit 25 Acacia Close Cherrycourt Way Leighton Buzzard, Beds, LU7 4QE	848 06
CB08	Benbow Steels Ltd	Units 5-6 Ashmore Ind Park Great Bridge Street, West Bromwich B70 0BW	5,262 17
CB0A	Bibby Financial Services		1 242 84
CB0B	Biffa Waste Services Ltd	Lyon Road Industrial Estate, Kearsley, Bolton, BL4 8NB	2 623 20
CB0C	Boston Munchy Ltd	Navigation Road, Digfa Ind Estate Worcester, WR5 3DE	1/4 94
CB0D	Brandwood Packaging Ltd	Unit 5 Thomas Ind Estate Higher Ardwick, M/cr M12 6DD	539 14
CB0E	Briggs Equipment UK Ltd	PO Box 3777, Orbital 7, Orbital Way, Cannock, Staffs, WS11 8XW	1 908 44
CB0F	Broadway Colours	Beccles Rd Upper Hallon Nr Halesworth Suffolk, IP19 8NQ	441 72
CB0G	Brookfield Eng Ltd	James Street, Littleborough Lancs OL15 8LT	302 40
CC02	C A S Products Ltd	18-20 Longcauseway Farnworth, Bolton, BL4 9BG	1,558 40
CC01	Careermakers Recruitment (UK) Limited	C/o The RBS Invoice Finance Limited, Smith House, PO Box 50, Elmwood Avenue Feltham, Middlesex, TW13 7QD	29 934 16
CC00	Carrs Tool Steels Ltd	Steelbright Works, Coneygree Rd Tipton West Midlands, DY4 8XQ	1,984 34
CL01	Chris Leigh	Window Cleaning Services Ltd Middle House, Brickhill Lane, Ashley, WA15 0QF	648 00
CC03	Chubb Fire & Security Ltd	Number 1 @ The Beehive Lions Drive, Blackburn Lancs BB1 2QS	1,180 00
CC05	Clarant Masterbatches Ir Ltd	Monread Industrial Estate, Nas, County Kildare Ireland	407 10
CC06	Clarke International Ltd	Spares & Service Centre, Shrubland Rd, London, E10 7RB	95 78
CC04	Colour Master	Stock Lane, Off Peel Street Chadderton, Oldham Lancs OL9 9EY	481 50
CD06	Danly Uk Limited	4th Floor, Maybrook House, Queensway, Halesowen West Midlands, B63 4AH	148 68
CD00	DGOS Ltd	Unit 1 Wharfside, Trafford Wharf Rd, Manchester, M17 1EX	786 20
CD01	Diemould Services Co Ltd	11 Blenheim Road, Cressex Ind Estate High Wycombe, BUCKS, HP12 3RS	78 48
CD02	Dyrel Packaging Solutions Ltd	c/o Atradus Collections, 3 Harbour Drive, Cardiff Bay CF10 4WZ	4 785 78
CD03	Distrupol Ltd	Thames House Gogmore Lane Chertsey, Surrey KT16 8AP	1,527 12
CD04	Dolphin Cadcam Ltd	11 Silverwood Road, Kilmarnock, Ayrshire, KA3 6LS	390 00
CD05	Dugdale Plc	Valley Mill, Sowerby Bridge, West Yorks HX8 2AA	121,327 39
CL03	Edmundson Electrical Ltd	1st Floor, Arburg House, Yachbrook Park Drive, WARWICK, CV34 6RH	244 80
CE00	Egan Reid Stationery Co Ltd	Horsfield Way, Bredbury Ind Park, Stockport, Cheshire SK6 2su SK6 2SU	486 81
CE07	Employees		111 688 00

Signature



Royce Paeling Green Limited
R Plastics Limited formerly Rotolac Plastics Limited
B - Company Creditors

Key	Name	Address	£
CE01	Enterprise Rent A Car UK Ltd	Unit 6 Taurus Park Europa Boulevard Warrington WA5 7ZT	3,187.59
CE06	E-On Energy Solutions Ltd	Business Customer Service, PO Box 2010, Nottingham, NG1 9GQ	0.00
CE02	Erodex (UK) Ltd	Tipper Ind Est, Park Rd, Halesowen, West Midlands, Croyden, B63 2RH	339.82
CE03	Evercool Ltd	Viglen House Business Centre Alperton Lane, London HA0 1HD	368.00
CE04	Experian Business Express	Prospect House, Sherwood E Village, New Olorton, Notts NG22 9SS	720.00
CE05	Extra Gas	1 Trafford Road Eccles, Manchester, M30 0JX	373.80
CF00	Fast Key Services Ltd	Unit 3 Pilot Close Fulmar Way, Wickford, Essex, SS11 8YW	840.00
CF01	FED EX	Sulherland House, Matlock Road Coventry CV1 4JQ	330.12
CF02	Flight Centre (UK) Ltd	C/o Keith Jones Partnership, First Floor Birkenhead House, 17-21 Price Street Birkenhead CH41 6JN	2,911.80
CF03	Fluoclean Installations Ser Lt	Lytham St Works Shaw Heath, Stockport, Cheshire	132.00
CF04	Folico Limited	Enterprise Way Lowton St Mary's, Warrington, WA3 2BP	951.90
CF05	Franking Supplies (UK) Ltd	52 High Street Broadstairs, Thanet, Kent, CT10 1JT	192.60
CF06	Friends Life Group under 70	2nd Floor Anchorage 1, Anchorage Quay, Salford Quays, Manchester M50 3XL	2,412.17
CFUEL	Fuel Genie	1 Trinity Court, Broadlands, Wolverhampton, WV10 8UH	0.00
CG00	Gazechim Plastics UK Ltd	160E Park Drive, Milton Park Abingdon, Oxon, OX14 43e	1,320.00
CG01	Gear Service (Stockport) Ltd	Unit 11a, Crosslands Ind Estate Stockport Rd West Bredbury, Stockport, SK6 2BR	787.20
CM05	Greater Manchester Chamber	Elliott House, 151 Deansgate, Manchester, M3 3WD	462.00
CH00	H M Customs & Excise	Enforcement Office, Durrington Bridge House Barrington Road Worthing, BN12 4SE	76,161.00
CH01	H M Customs & Excise	The Controller VAT Central Unit 21 Victoria Avenue Southend-on-Sea SS99 1AA	0.00
CH03	Healon Stationery Ltd	Campbelltown Rd Lardside Tech Park Birkenhead, Merseyside, CH41 8HP	127.42
CH05	Herbold Granulators UK Ltd	22 Weaver Park Est, Frodsham, Cheshire, WA6 7JB	1,992.00
CH06	HLH Prototypes		3,850.03
CH04	Hotset Uk Ltd	Unit 1, Penalla Ind Estate, Penalla, Hengoed Mid Glamorgan CF82 7QZ	1,180.54
CH07	Hyde Diecasting Ltd	Unit 3, Riverside Works, Stoneholme Ind Estate Crawshawbooth Rossendale, BB4 8BA	848.00
CI04	ICS Cool Energy Ltd (Systems)	Stephenson Rd, Calmore Ind Est, Totton, Southampton, SO40 3RY	1,246.80
CI05	IGP Investments Ltd	13 Beaumont Gate, Shorley Hill, Radlett, WD7 7AR	78,400.00
CI02	INEOS Compounds Aycliffe Ltd	Units 1-4, Hawksworth, Swindon, Wilts, SN2 1DZ	4,284.90
CI03	INEOS Compounds Aycliffe Ltd	Newton Aycliffe, Co Durham, DL5 6EA	43,315.78
CI06	Initial Washroom Solutions	P O Box 4875 Dudley DY1 9FA	337.11

Signature

A C P

Royce Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
B - Company Creditors

Key	Name	Address	£
CI00	Inland Revenue	LOCAL OFFICE	0 00
CI01	Inland Revenue	Enforcement Office Durrington Bridge House, Barrington Road Worthing, BN12 4SE	0 00
CI07	Interparcel Ltd	Computacentre House, Galmick Road, Crawley West Sussex, RH10 9RD	51 91
CW01	James Walker UK Limited	Customer Support Centre Gawsorth House, Westmoro Drive, Crowe, CW1 8XB	499 15
CB05	Jim Barlow Stationers Ltd	Park House, 18 Park Road Manchester, M28 7DA	167 30
CK00	KCM Packaging Ltd	Units 17/18 Etherow Ind Estate Woolley Bridge Rd Glossop, SK13 2GA	7,705 18
CK01	Kern-Liebers Limited	Corningham Road Gainsborough, Lincolnshire DN21 1QB	21,185 58
CK02	Kite Packaging	188 Torrington Avenue Coventry, West Midlands CV4 9AJ	1,488 07
CL00	Leonhard Kurz (uk) Ltd	Garnet Close, Greycaine Industrial Estate, Watford, HERTS WD24 7JW	2,852 70
CL02	Limberis Transport Serv Ltd	58 Barlow Road, Altrincham, Cheshire WA14 5HG	43 423 80
CL04	Lohman Technologies UK Ltd	25 Kelvin Drive, Knowlhill, Milton Keynes, M15 8NH	119 04
CL07	Longfield Chemicals Limited	Weaver House, Ashville Point, Sutton Weaver Cheshire WA7 3FW	3 950 10
CL05	Lowe & Fletcher Ltd	Moorcroft Drive Wednesbury West Midlands WS10 7DE	3 051 84
CL08	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford TF2 7NB	237 48
CM00	M80 Cleaning Supplies Ltd	Unit 11 Wharf Parade, Lower Wharf Street, Ashton Under Lyne, OL6 7PE	1,689 10
CM02	Manchester City Council	Business Rates Section PO Box 314, Manchester M80 2JR	21 220 00
CM06	Marlin Industries (Wrexham) Ltd	Davy Way Uay Industrial Estate Uay Wrexham, LL12 0PJ	1 092 60
CM07	Marlins Rubber Co Ltd	Orchard Place, Southampton, SO14 3PE	1 699 02
CM01	McMillans	Chartered Accountants, 28 Ealon Avenue Matrix Office Park Buckshaw V Chorley PR7 7NA	2 820 00
CM08	Meakn & Son (derby) Ltd	270 Abbey Street, Derby DE22 3SX	5,470 40
CM03	Mertin Extrusion Services	11-12 Walkers rd Moons Moat North Ind Estate Redditch, Worcs, M95 8HE	4 200 00
CM0A	Metal Products Services		893 58
CM04	Metal Work UK Ltd	Blackhill Drive Wolverton Mill Milton Keynes, MK12 5TS	137 89
ER00	Miss Samantha Ryan	81 Bakewell Green, Gamesley, Glossop Derbyshire, SK13 0AR	0 00
CA07	Mister Blister Ltd	Intec House, Priestley Road, Worsley, M28 2LX	1,843 20
CM09	Morrells Woodfinishes Ltd	Wellington Works, Mill Lane, Woodley, Stockport, SK6 1RN	359 70
EB00	Mr Antony Henry Bradshaw	18 Berkerley Avenue Lostock, Stretford Manchester M32 9TJ	0 00
EK00	Mr Clive Kendall	2 Acresfield Road, Timperley, Cheshire WA15 6HU	0 00
EF00	Mr Francis Joseph Foster	4 Wilecombe Close, Davyhulme, Manchester, M41 7WP	0 00

Signature

A Calf

Royce Peeling Green Limited
R Plastics Limited formerly Rotolac Plastics Limited
B - Company Creditors

Key	Name	Address	£
EM01	Mr John Edward Morley	47 Sinderland Road, Broadheath, Altrincham, Cheshire WA14 5JW	0 00
EM00	Mr John Merrill	9 Somerton Avenue, Sale Manchester M33 3FL	0 00
EO01	Mr Mike O Connor	5 Fairfield Close, Gawsworth, Macclesfield, Cheshire, SK11 9RX	0 00
CO03	Mr Mike O Connor	5 Fairfield Close, Gawsworth Macclesfield, Cheshire SK11 9RX	0 00
EP00	Mr Paul Alexander Potts	81 Lacy Street, Salford Manchester, M32 8LZ	0 00
EE00	Mr Robert England	18 Woodlands Park, Wash Lane, Allostock, Knutsford, Cheshire, WA16 9LG	0 00
EO00	Mr Steve Roderick Old	18 Pensarth Road Northenden, Manchester M22 4AR	0 00
EG00	Mr Stuart Glen	270 Valley Road, Flixton, Manchester M41 8RQ	0 00
EW00	Mr Tomasz Wilun	18 Barnwood Road Wythenshawe Manchester M23 2ZB	0 00
EQ00	Mr Wayne Dugdill	601 Altrincham Road, Baguley, Manchester M23 1DN	539 40
CN08	N Power Yorkshire Ltd	Wetherby Road Scarcroft Leeds LS14 3HS	1,170 00
CN04	National Quality Assurance	Gainsborough House Houghton Hall Park, Houghton Regis DUNSTABLE, LU5 5ZX	247 74
CN03	Neopost Finance Ltd	Neopost House South Street, Romford, Essex, RM1 2AR	1,571 60
CN06	Northern Estates Serv Ltd	The Estate Office, Burnt House Blacko, Lancs B89 8RG	0 00
CN00	Norweb Plc (Commercial)	Angela Jackson Large Customer Unit, Manchester Road Bolton	0 00
CN01	Norweb Plc (Domestic)	Trevor Bowring, Insolvency Department, Manchester Road, Bolton	0 00
CN07	Npower Ltd	PO Box 8201 Oldbury, West Midlands B69 2RH	27 669 53
CN05	Nu-Pax Limited	Unit 7 Spectrum Park, Spectrum Way off Europa Way, Cheadle Heath SK3 0SA	1,184 63
CO00	OCS Group UK Ltd	T/A Cannon, Trafford Bank House, 32 Brindley Rd, Manchester M16 9SD	290 16
CO02	Ojmar	Poligono Ind De Lerun, S/n - 30 20870 ELGOIBAR, Espana	1,281 00
CO01	Optimas OE Solutions Ltd	Unit A, Nimrod Way, Ferndown Ind Estate, Wimborne Dorset, BH21 7HY	78 00
CA0A	Optimas OE Solutions Ltd	Components Division, Unit A Nimrod Way East Dorset Trade park, Wimborne Dorset, BH21 7HY	252 80
CP00	Pad Print UK Ltd	17 Bidle Close Finedon Rd Ind Estate Wellingborough, Northants NN8 4RN	221 22
CP01	Perfite	T/A Vita Thermoplast Comp Ltd, 1 Kingsland Grange, Woolston, Warrington, WA1 4RA	4 470 58
CP02	Plum Logo Ltd	Unit 130, Uxbridge Court, Antlesay Business Park, Littleworth Rd, Hednesford, WS12 1NR	1,184 58
CP03	Prime Time Recruitment	Ground Floor, 1 St James Square, Manchester, M2 6DN	5,938 51
CR02	R S Components Ltd	C/o Moore Stephens LLP National Creditor Services 150 Aldersgate Street London EC1A 4AB	180 01

Signature

A. C. L.

Royce Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
B - Company Creditors

Key	Name	Address	£
CR01	Rap Ex Counters Ltd	Unit 12D Trident Bus Park, Dafen Ave, Risley, Warrington, WA3 8AX	1,988.80
CR00	Refreshment Systems Ltd	Northern Vending Services, 31 Bolting Road, Bradford, BD4 7HN	2,065.93
CR03	Resnex UK Ltd	11 The Valley Centre, Gordon Road, High Wycombe, BUCKS, HP13 6EQ	5,794.50
CR05	Rotalac Plastics Pension Scheme		4,500,000.00
CR04	Roundhorn Bus Watch Scheme Lt	C/O ACL, Ledson Rd, Roundhorn Ind Estate, Wythenshawe, M23 9GP	3,794.40
CS01	Sage (uk) Ltd	North Park, Newcastle upon Tyne, NE13 8AA	843.64
CS06	Scott Packaging Ltd	Halbeath Interchange Bus Park, Kingseat Road, Halbeath, Dunfermline, KY11 8RY	812.09
CS07	Scott Pallets Ltd	Halbeath Interchange Bus Park, Kingseat Rd, Halbeath, Dunfermline, KY11 8RY	309.60
CS02	Screwfix Direct Ltd	Houndstone Business Park, Yeovil, Somerset, BA22 8BF	35.98
CH02	SFS Fire Services Limited	Sterling Park, Clodgate Lane, Woodgate Valley, Birmingham, B32 3BU	570.00
CS03	Shoosmiths	1st Floor, Wilan Gate House, 500 600 Wilan Gate West, Milton Keynes, MK9 1SH	1,365.00
CS05	Skye Direct Limited	Unit 15-18 Howley Bus Park, Howley Park Rd, Morley, Leeds, LS27 0BZ	251.75
CS00	Sterling Sensors Ltd	Flintec Works, Hawksley St, Oldham, OL8 4PQ	721.20
CT04	Thermocoax Isoped GmbH	Englerstrasse 11, D-68128, Heidelberg, Germany	987.00
CT00	ThyssenKrupp Materials (UK) Ltd	Phoenix Close Industrial Estate, Phoenix Close, Heywood, Lancashire, B84 5QU	16,823.39
CT01	TIL & Whitehead Ltd	12 Combrook Park Rd, Combrook, Manchester, M15 4EE	108.00
CT02	Total Env & Mech Serv North Ltd	39-41 Victoria Road, Widnes, Cheshire, WA8 7RP	1,010.00
CT05	Toyota Material Handling (UK) Ltd	706 Strling Rd, Slough Trading Estate, Slough, Berks, SL1 4SY	4,617.84
CT03	Trumeter Technologies Ltd	Pilot Mill, Alfred Street, Bury, BL9 6EF	244.80
CU00	Unique Business Solutions Ltd	1643 Coventry Rd, South Yardley, Birmingham, B28 1DN	3,338.00
CU01	United Utilities Water plc	P O Box 1259, Warrington, WA4 9QZ	8,613.24
CN02	United Utilities Water Plc	Customer Payments, Po Box 450, Warrington, WA5 1WA	33.51
CU02	Universal Pallet Services Ltd	Preston Street, West Gorton, Manchester, M18 8DB	3,239.40
CV01	Vandome & Hart Limited	Unit 49, Atlantic Business Cn, Atlantic Street, Broadheath, ALTRINCHAM, WA14 5NQ	739.88
CV00	Vertex-QIS Ltd	15 Copper Beech Close, Broughton, Chester, CH4 0QY	329.20
CV02	Vickers Electronics Ltd	Alliance House, Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester, M17 1QS	474.00
CS04	Vita Thermoplastic Compounds Ltd	Va Quiksilver Unit 53, Clywedog Rd South, Wrexham Ind Estate, Wrexham, LL13 9XS	610.20
CW02	Weber Packaging Solutions Ltd	Macmerry Ind Estate, Tranent, East Lothian, EH33 1HD	1,158.08
CW00	Worldline IT Services UK Ltd	TA Fuel Gene, PO Box 6139, Wolverhampton, WV1 9RQ	530.92

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Royce Peeling Green Limited
R Plastics Limited formerly Rotalac Plastics Limited
B - Company Creditors

Key	Name	Address	£
CZ01	ZEN Office Ltd	Zen Office House Gateway Crescent Broadway Bus Park, Chadderton Oldham OL9 9XB	118 93
CZ00	ZEP UK Ltd	PO Box 12, Tanhouse Lane Widnes, Cheshire, WA8 0RD	128 22
173 Entries Totalling			6,399,411 50

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