

Company Registration No. 04081058 (England and Wales)

**MBC MANAGEMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# **MBC MANAGEMENT LIMITED**

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# MBC MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		3,912		2,477
<b>Current assets</b>					
Debtors	4	116,436		131,622	
Cash at bank and in hand		110,955		112,758	
		<u>227,391</u>		<u>244,380</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(137,535)</u>		<u>(138,857)</u>	
<b>Net current assets</b>			89,856		105,523
<b>Total assets less current liabilities</b>			<u>93,768</u>		<u>108,000</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			93,668		107,900
<b>Total equity</b>			<u>93,768</u>		<u>108,000</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 July 2019 and are signed on its behalf by:

Ms M Bellas  
**Director**

**Company Registration No. 04081058**

# **MBC MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

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### **1 Accounting policies**

#### **Company information**

MBC Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for public relations consultancy provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.3 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### **1.6 Financial instruments**

The company has only basic financial instruments.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

# MBC MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2017 - 8).

### 3 Tangible fixed assets

#### **Plant and machinery etc**

£

#### **Cost**

At 1 November 2017	10,880
Additions	2,842
Disposals	(1,834)
	<hr/>
At 31 October 2018	11,888
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#### **Depreciation and impairment**

At 1 November 2017	8,403
Depreciation charged in the year	1,304
Eliminated in respect of disposals	(1,731)
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At 31 October 2018	7,976
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#### **Carrying amount**

At 31 October 2018	3,912
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At 31 October 2017	2,477
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## MBC MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

#### 4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	95,837	110,424
Other debtors	20,599	21,198
	<u>116,436</u>	<u>131,622</u>

#### 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,627	2,155
Corporation tax	80,128	80,729
Other taxation and social security	28,494	35,116
Other creditors	25,286	20,857
	<u>137,535</u>	<u>138,857</u>

#### 6 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018	2017
	£	£
	<u>55,687</u>	<u>11,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.