

**Registration number 4080752**

**Forresters Limited**

**Abbreviated accounts**

**for the year ended 30 September 2002**



## **Forresters Limited**

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**Forresters Limited**

**Abbreviated balance sheet  
as at 30 September 2002**

		<b>2002</b>		<b>2001</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		24,000		27,000
Tangible assets	<b>2</b>		3,767		4,079
			<u>27,767</u>		<u>31,079</u>
<b>Current assets</b>					
Debtors		16,753		16,449	
Cash at bank and in hand		13,427		24,117	
		<u>30,180</u>		<u>40,566</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	(34,673)		(36,535)	
<b>Net current (liabilities)/assets</b>			<u>(4,493)</u>		<u>4,031</u>
<b>Total assets less current liabilities</b>			23,274		35,110
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(32,127)		(34,177)
<b>Net (liabilities)/assets</b>			<u>(8,853)</u>		<u>933</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account			(8,854)		932
<b>Shareholders' funds</b>			<u>(8,853)</u>		<u>933</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Forresters Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3/4/2006. and signed on its behalf by

**T. G. Forrester**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Forresters Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

# Forresters Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2002

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2001	30,000	5,007	35,007
Additions	-	1,295	1,295
Disposals	-	(501)	(501)
At 30 September 2002	<u>30,000</u>	<u>5,801</u>	<u>35,801</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2001	3,000	928	3,928
On disposals	-	(125)	(125)
Charge for year	3,000	1,231	4,231
At 30 September 2002	<u>6,000</u>	<u>2,034</u>	<u>8,034</u>
<b>Net book values</b>			
At 30 September 2002	<u>24,000</u>	<u>3,767</u>	<u>27,767</u>
At 30 September 2001	<u>27,000</u>	<u>4,079</u>	<u>31,079</u>
3. Creditors: amounts falling due within one year		2002 £	2001 £
Creditors include the following:			
Secured creditors		<u>(7,232)</u>	<u>(1,987)</u>
4. Creditors: amounts falling due after more than one year		2002 £	2001 £
Creditors include the following:			
Secured creditors		<u>(32,127)</u>	<u>(34,177)</u>

# Forresters Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2002

..... continued

5. Share capital	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

### 6. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2002 £	2001 £	Maximum in year £
T. G. Forrester	<u>9,150</u>	<u>-</u>	<u>9,150</u>

The bank holds as security a floating charge on freehold property at 7 Murray Street Llanelli, which is owned by the director personally.

### 7. Going concern

The company has an accumulated deficit on reserves of £8,854 as at 30 September 2002. The company is reliant on the continued support of various loan providers to the company. None of the loan providers have indicated that they intend to seek repayment of their loans within the next 12 months. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.