

Company number: 04080467

**HEMSWELL RESIDENTS COMPANY LIMITED**  
**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**HEMSWELL RESIDENTS COMPANY LIMITED**  
**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

<b>Contents</b>	<b>Page</b>
Report of the directors	3
Independent auditors' report	4
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8
Detailed income and expenditure accounts	13

**HEMSWELL RESIDENTS COMPANY LIMITED**

**Company no. 04080467 (England and Wales)**

**REPORT OF THE DIRECTORS**

The directors present their report with the financial statements of the company for the year ended 31st March 2016

**Directors**

The following directors held office in the period to the date of this report

Mr William Hann

Ms Bethan Clayton

Mr Arthur Reginald Wood - resigned 30/11/2015

**Statement of Directors' responsibilities**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

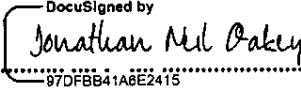
Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

Name .....  .....  
PREIM Limited

Jonathan Neil Oakley

Date 29-09-2016 | 15 47 BST

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**HEMSWELL RESIDENTS COMPANY LIMITED**

We have audited the financial statements of Hemswell Residents Company Limited for the year ended 31 March 2016 on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**HEMSWELL RESIDENTS COMPANY LIMITED**  
(continued)

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- The financial statements are not in agreement with the accounting records or returns, or
- Certain disclosures of directors' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit, or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors

**Steven Landes (Senior Statutory Auditor) for and on behalf of**  
**S H Landes LLP**  
**Chartered Accountants and Statutory Auditors**  
**3rd Floor, Fairgate House**  
**78 New Oxford Street**  
**London**  
**WC1A 1HB**

**Date:** 30-09-2016 | 15 06 BST

DocuSigned by  
*Steven Landes*  
89289D97C01E48D

## HEMSWELL RESIDENTS COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Service charge income	1	74,451	75,537
Service charge expenses		<u>(61,678)</u>	<u>(63,860)</u>
Operating surplus/(deficit)	2	12,773	11,677
Interest receivable and similar income		585	605
Transfer (to)/from repairs reserve	6a	<u>(13,241)</u>	<u>(12,161)</u>
Surplus on ordinary activities before taxation		117	121
Tax on surplus on ordinary activities	3	<u>(117)</u>	<u>(121)</u>
Retained surplus for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The notes on the attached pages form part of these financial statements

## HEMSWELL RESIDENTS COMPANY LIMITED

BALANCE SHEET  
AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	2,926		974	
Cash at bank and in hand		<u>122,554</u>		<u>111,922</u>	
		125,480		112,896	
<b>CREDITORS. amounts falling due within the year</b>	5	<u>(5,696)</u>		<u>(6,353)</u>	
<b>NET CURRENT ASSETS</b>			<u>119,784</u>		<u>106,543</u>
<b>NET ASSETS</b>			<u>119,784</u>		<u>106,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		201		201
Income and expenditure account			-		-
Repairs reserve	6b		<u>119,583</u>		<u>106,342</u>
<b>SHAREHOLDERS' FUNDS</b>	8		<u>119,784</u>		<u>106,543</u>

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Directors and were signed on its behalf by

DocuSigned by  
Name ..... *Mrs Bethan Clayton* Mrs Bethan Clayton  
8BF142A362C34B1

Date . . . . . 30-09-2016 | 15 02 BST

The notes on the attached pages form part of these financial statements

## HEMSWELL RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**1 ACCOUNTING POLICIES****Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Service charge income**

This represents income from the residents/tenants that is recoverable under the terms of their property purchase agreement/lease. It is accounted for on an accruals basis and any over/under accruals from the previous period are dealt with in the following year in the income and expenditure account.

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**2 OPERATING SURPLUS/(DEFICIT)**

	2016 £	2015 £
This is stated after charging		
Auditors' remuneration	1,114	850
Directors' emoluments and other benefits	<u>          </u>	<u>          </u>

**3 TAXATION**

The company's service charge income is not taxable. Any taxation charge for the year represents UK corporation tax payable on the company's bank interest income.

**4 DEBTORS**

	2016 £	2015 £
Trade debtors	<u>2,926</u>	<u>974</u>
	<u>2,926</u>	<u>974</u>



## HEMSWELL RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

## 5 CREDITORS: amounts falling due within the year

	2016		2015	
	£	£	£	£
Trade creditors		3,307		3,262
Corporation Tax		117		121
Accrued expenses				
Audit Fees	850		850	
Gulley Cleaning & Emptying	-		2,096	
Road Signs and Other Signs	-		24	
Tree Work	1,422		-	
		<u>2,272</u>		<u>2,970</u>
		<u>5,696</u>		<u>6,353</u>

## 6a REPAIRS RESERVE

	2016	2015
	£	£
At 1st April 2015	106,342	94,181
Transfer from/(to) the income and expenditure account	<u>13,241</u>	<u>12,161</u>
At 31st March 2016	<u>119,583</u>	<u>106,342</u>

## 6b REPRESENTED BY

	2016	2015
	£	£
Estate reserve	<u>119,583</u>	<u>106,342</u>
	<u>119,583</u>	<u>106,342</u>

**HEMSWELL RESIDENTS COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**7 CALLED UP SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Issued and fully paid:</b>		
Class "B" shares allotted and fully paid	<u>201</u>	<u>201</u>
	<u><u>201</u></u>	<u><u>201</u></u>

**8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Shareholders' funds as at 1st April 2015	106,543	94,382
Transfer to/(from) repairs reserve	<u>13,241</u>	<u>12,161</u>
Shareholders' funds as at 31st March 2016	<u><u>119,784</u></u>	<u><u>106,543</u></u>

**HEMSWELL RESIDENTS COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**9 ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the company does not have one ultimate controlling party