

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
A L Properties Limited

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for the Year Ended 31 March 2015**

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**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

A Charalambous
Mrs J M Charalambous
A J Charalambous

REGISTERED OFFICE:

Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

REGISTERED NUMBER:

04080224 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		51		77
Investment property	3		<u>7,205,000</u>		<u>6,960,000</u>
			7,205,051		6,960,077
CURRENT ASSETS					
Debtors		68,102		65,756	
CREDITORS					
Amounts falling due within one year	4	<u>51,876</u>		<u>34,240</u>	
NET CURRENT ASSETS			16,226		31,516
TOTAL ASSETS LESS CURRENT LIABILITIES			7,221,277		6,991,593
CREDITORS					
Amounts falling due after more than one year	4		<u>5,180,077</u>		<u>5,188,548</u>
NET ASSETS			2,041,200		1,803,045
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			1,184,516		939,516
Profit and loss account			<u>856,682</u>		<u>863,527</u>
SHAREHOLDERS' FUNDS			2,041,200		1,803,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

A Charalambous - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover comprises rental income from furnished residential properties. All the company's properties are let out under operating leases and income is credited to the profit and loss account on a straight line basis over the period of the individual lease.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>1,112</u>
DEPRECIATION	
At 1 April 2014	1,035
Charge for year	<u>26</u>
At 31 March 2015	<u>1,061</u>
NET BOOK VALUE	
At 31 March 2015	<u>51</u>
At 31 March 2014	<u>77</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	6,960,000
Revaluations	245,000
At 31 March 2015	<u>7,205,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,205,000</u>
At 31 March 2014	<u>6,960,000</u>

4. CREDITORS

Creditors include an amount of £ 5,188,114 (31.3.14 - £ 5,197,281) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable otherwise than by instalments	4,998,305	4,999,234
Repayable by instalments	<u>159,096</u>	<u>166,638</u>
	<u>5,157,401</u>	<u>5,165,872</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

TDC Global Investors Limited is regarded by the directors as being the company's ultimate parent company.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
A Charalambous and Mrs J M Charalambous		
Balance outstanding at start of year	1,599	11,818
Amounts advanced	81,452	83,140
Amounts repaid	(67,992)	(93,359)
Balance outstanding at end of year	<u>15,059</u>	<u>1,599</u>

The amount outstanding as at the balance sheet date is included within other debtors due within one year.

Interest is charged on the overdue balance and £519 (2014: £481) is included within the profit & loss account.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Charalambous.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.