

REGISTERED NUMBER: 4080224 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2011

for

A L Properties Limited

FRIDAY



A1C2VTUZ

A15

29/06/2012

#494

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 30 September 2011**

DIRECTORS:	A Charalambous Mrs J M Charalambous
REGISTERED OFFICE:	Harmile House 54 St Marys Lane Upminster Essex RM14 2QP
REGISTERED NUMBER.	4080224 (England and Wales)
SENIOR STATUTORY AUDITOR:	A S Robinson FCA
AUDITORS:	J P B Harris & Co Chartered Accountants & Statutory Auditors Harmile House 54 St Marys Lane Upminster Essex RM14 2QP

**Report of the Independent Auditors to
A L Properties Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A L Properties Limited for the year ended 30 September 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A S Robinson FCA (Senior Statutory Auditor)
for and on behalf of J P B Harris & Co
Chartered Accountants
& Statutory Auditors
Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

Date 28 June 2012

Abbreviated Balance Sheet
30 September 2011

		30.9.11	30 9 10 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	209	247
Investment property	3	6,635,000	6,655,000
		<u>6,635,209</u>	<u>6,655,247</u>
CURRENT ASSETS			
Debtors		92,736	95,452
Cash at bank and in hand		2,263	784
		<u>94,999</u>	<u>96,236</u>
CREDITORS			
Amounts falling due within one year	4	185,345	199,609
NET CURRENT LIABILITIES		<u>(90,346)</u>	<u>(103,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,544,863	6,551,874
CREDITORS			
Amounts falling due after more than one year	4	5,198,536	5,204,982
NET ASSETS		<u>1,346,327</u>	<u>1,346,892</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		665,091	692,256
Profit and loss account		681,234	654,634
SHAREHOLDERS' FUNDS		<u>1,346,327</u>	<u>1,346,892</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2012 and were signed on its behalf by



A Charalambous - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises rental income from furnished residential properties. All the company's properties are let out under operating leases and income is credited to the profit and loss account on a straight line basis over the period of the individual lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Corresponding amounts

During the year under review the company's properties and improvements thereto have been re-classified as investment properties and are shown in the balance sheet at valuation. As a result the corresponding amounts for the prior year have been restated to reflect this change in accounting policy.

As a result of this change in accounting policy has resulted in the current year's profit being increased by £4,448

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	1,050
Additions	62
	<hr/>
At 30 September 2011	1,112
	<hr/>
DEPRECIATION	
At 1 October 2010	804
Charge for year	99
	<hr/>
At 30 September 2011	903
	<hr/>
NET BOOK VALUE	
At 30 September 2011	209
	<hr/> <hr/>
At 30 September 2010	246
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2010	6,655,000
Additions	5,556
Revaluations	(27,165)
Exchange differences	1,609
	<u>6,635,000</u>
At 30 September 2011	<u>6,635,000</u>
NET BOOK VALUE	
At 30 September 2011	<u>6,635,000</u>
At 30 September 2010	<u>6,655,000</u>

4 CREDITORS

Creditors include an amount of £5,204,205 (30 9 10 - £5,204,982) for which security has been given

They also include the following debts falling due in more than five years

	30.9.11 £	30 9 10 as restated £
Repayable otherwise than by instalments	4,995,245	5,204,982
Repayable by instalments	180,615	-
	<u>5,175,860</u>	<u>5,204,982</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30.9.11 £	30 9 10 as restated £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

TDC Global Investors Limited is regarded by the directors as being the company's ultimate parent company

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2011 and 30 September 2010

	30.9.11 £	30 9 10 as restated £
A Charalambous and Mrs J M Charalambous		
Balance outstanding at start of year	2,667	(780)
Amounts advanced	41,995	56,807
Amounts repaid	(6,905)	(53,360)
Balance outstanding at end of year	<u>37,757</u>	<u>2,667</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011**

The amount outstanding as at the balance sheet date is included within other debtors due within one year

Interest is charged on the overdue balance and £1001 (2010 £NIL) is included within the profit & loss account

During the year, rents of £18,000 have been received from A Charalambous for 31 Parkland Avenue, Upminster, a property owned by this company. As at the balance sheet date, there were no amounts outstanding

8 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr A Charalambous, a director, by virtue of his ownership of 84% of the issued share capital of the company's ultimate parent company