

for filing
04080086

ABARELLI AUTOS LIMITED

DIRECTOR'S REPORT

for the YEAR TO 30th SEPTEMBER 2002

The director presents herewith the annual report, together with the financial statements of the company for the year ended 30th September 2002

RESULTS AND DIVIDENDS

The loss for the period after taxation is as attached.
The director do not recommended the payment of a dividend.

REVIEW OF THE BUSINESS

The company traded throughout the year as motor repairers.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period and their interests in the share capital of the company at the beginning and end of the period were as follows:

	Number of shares	
	<u>30/09/02</u>	<u>30/09/01</u>
H Wingrove	30	30
L Wingrove	30	30
J Wingrove	30	30

By Order of the Board



Dated: 23rd July 2003



ABARELLI AUTOS LIMITED

BALANCE SHEET

30th September 2002

2001

CURRENT ASSETS

Debtors	1,006	1,272
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CREDITORS - amounts falling
due within one year

5,144	3,547
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NET CURRENT LIABILITIES

(4,138)	(2,275)
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CREDITORS - amounts falling due

NET LIABILITIES

(4,138)	(2,275)
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Represented by:

CAPITAL AND RESERVES

Called up share capital	90	90
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Profit and loss account	(4,228)	(2,365)
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(4,138)	(2,275)
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The directors have taken advantage of the exemptions conferred by Part III

of Schedule 8 to the Companies Act 1985 and in their opinion the company is entitled to those exemptions as a small company.

For the year in question the company was entitled to the exemption conferred by Section 249A(1), Companies Act 1985, no notice has been deposited under Section 249B in relation to the accounts for the year ended 30th September 2002

The directors acknowledge responsibility for ensuring the company keeps proper accounting records which comply with Section 221 and for preparing accounts which show a true and fair view of the state of affairs of the company at 30th September 2002 and of its loss for the year ended on that date, and which otherwise comply with the requirements of the Act related to accounts so far as applicable to the company.

These abbreviated statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors by:


H Wingrove

Dated: 23rd July 2003